SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS
No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysuru - 570 002.
Phone : (O) 0821-2518318, 2511464
Fax : 0821- 4287820
Prop : Surendra Hegde, B.Com., F.C.A.
E-mail : shegde211@gmail.com
surendra.hegde@rediffmail.com

Ref :

Date : ....

AUDIT REPORT

To,

The President **GRAMABHARATHI EDUCATIONAL SOCIETY**

We have audited the attached Balance Sheet of **GRAMABHARATHI EDUCATIONAL SOCIETY**, Mysore – Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2023 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Trust subject to the following:-

SURENDRA HEGDE & CO. F.R.N. 005107S M.No. 029601

SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS
No. 262, Sapthagiri Complex
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Ref :

Date : ....

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

(i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2023.

(ii) In the case of Income and expenditure Account the Excess of Income over Expenditure of Rs. **10,51,569.51** its accounting year 31st March 2023.

Date: 30/06/2023
Place: Mysore

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR

SURENDRA HEGDE & Co.
F.R. N. 005107S
M.No. 029691

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2023

PARTICULARS	3/31/2023	3/31/2022
RECEIPTS		
Opening Balances:		
Cash in Hand	356.00	356.00
Cash at Bank:		-
MDCC Bank	164,988.38	960,960.38
bank of baroda 1753	-	-
Bank of Baroda	35,012.00	33,839.50
SBI	131,188.17	207,479.67
Teaching & Development Application Fee:		-
(Primary, High School & Computer Fee & RTE Fund)	5,743,900.00	4,465,240.00
B.Ed	190,000.00	1,012,000.00
P.U.C	679,500.00	729,250.00
Rent Received	161,000.00	150,000.00
Miscellaneous Income	-	12;500.00
Membership Fees	-	1,250.00
P T Amount Received from Trust	-	4,200.00
FD Matured	522,196.00	-
Employee's PT LIC&FBF	746,814.00	
Swf & Twf	23,360.00	-
Interest Income		
MDCC Bank interest	45,493.00	12,367.00
Bank Interest -SB	11,838.00	6,640.50
TOTAL RS	**8,455,645.55**	**7,596,083.05**

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT S. C. Kiran Kumar

President
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR

SURENDRA HEGDE & CO.
F.R.No. 005107S
M.No. 029691

2.SECTRETARY K. M. Puttalakshamma

Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

3.TREASURER

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2023

PARTICULARS	3/31/2023	3/31/2022
PAYMENTS		
SALARY		
(Primary, High School P U C , D.Ed., B.Ed.)	4,146,241.00	3,407,058.00
Provident Fund of Employer	1,082,613.00	397,595.00
ADMINISTRATIVE EXPENSES		-
Union Day & National Festival	36,245.00	30,000.00
Book Purchase(Stationery)	426,442.50	281,122.00
Repairs & Maintenance(Building)	148,561.00	-
B.Ed Appellation Fees	-	15,010.00
Employee's LIC	481,771.00	-
Employee's PT	19,200.00	-
Repayment of LIC deduction	163,970.00	-
Student Sports Fund	3,960.00	-
FBF	880.00	-
Swf & Twf	30,000.00	
Audit Fees	18,800.00	18,880.00
Electricity Charges	100,026.00	53,803.00
ID Card Fee	11,500.00	-
Biometric Machine	9,450.00	-
Income Tax Renewal Fees	-	18,000.00
General Body Expenses	20,212.00	10,000.00
Society Renewal Fees	7,730.00	6,260.00
Bank Charges	452.99	354.00
Purchase of Sound System	75,000.00	
Purchase Of Gym Equipment	60,000.00	
Premier Badmiton Court	500,000.00	-
Postage & Courier	599.50	740.00
Honorarium	169,425.00	-
Professional tax of trust Employee	-	4,200.00
Professional Tax of B.Ed & Society	7,400.00	5,000.00
Professional Tax of Society Employee	-	3,000.00
TA & DA Expenses	-	3,000.00
GBHP Text Books Advance	-	10,516.50
DEPOSITS:		-
MDCC Bank-FD	350,000.00	2,500,000.00
TAPCMS-FD	-	500,000.00
CLOSING BALANCE:		-
Cash in Hand	144.00	356.00
Cash at Bank:	-	-
MDCC Bank	451,582.38	164,988.38
Bank of Baroda-5542	35,745.50	35,012.00
SBI	23,095.67	131,188.17
Bank of Baroda-1753	74,599.01	-
TOTAL RS	8,455,645.55	7,596,083.05

SURENDRA HEGDE & Co.
F.R. N. 005107S
M.No. 029691

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

(in Rupees)

PARTICULARS	3/31/2023	3/31/2022
INCOME:		
Teaching & Development Application Fee:		
(Primary, High School & Computer Fee & RTE)	5,743,900.00	4,465,240.00
B.Ed	190,000.00	1,012,000.00
PUC	679,500.00	729,250.00
Rent Received	161,000.00	150,000.00
Interest Income		-
Bank Interest	57,331.00	19,007.50
Interest on FD Received	406,603.00	497,210.38
P T Amount Received from Trust	-	4,200.00
Other Income	-	12,500.00
Total Income	**7,238,334.00**	**6,889,407.88**

EXPENDITURE		
Administrative Expenses (As Per Schedule-G)	6,130,307.49	4,214,022.00
Other Expenditure (As Per Schedule-H)	56,457.00	40,000.00
Total Expenditure	**6,186,764.49**	**4,254,022.00**
Excess of Income Over Expenditure	1051569.51	2,635,385.88
Total Income	**7,238,334.00**	**6,889,407.88**

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

S.C. Kiran Kumar
President
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

2.SECRETARY

K.H. Puttalakshamma
Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR

SURENDRA HEGDE & Co. F.R. N. 005107S M.No. 029691

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES **SCHEDULE - G**

	3/31/2023	3/31/2022
SALARY		
(Primary, High School P U C , D.Ed., B.Ed.)	4,153,641.00	3,407,058.00
Professional Tax of B.Ed & Society	-	5,000.00
Professional Tax of Society Employee	-	3,000.00
Professional tax of trust Employee	-	4,200.00
Printing & Stationery (Book Purchase)	436,959.00	281,122.00
Provident Fund	1,082,613.00	397,595.00
B.Ed Appellation Fees	-	15,010.00
ID Card Fee	11,500.00	-
Repairs & Maintenance(Building)	148,561.00	-
Audit Fees	18,800.00	18,880.00
Income Tax Renewal Fees	-	18,000.00
Electricity Charges	100,026.00	53,803.00
Bank Charges	452.99	354.00
Honorarium	169,425.00	-
Postage & Courier	599.50	740.00
TA & DA	-	3,000.00
Society Renewal Fees	7,730.00	6,260.00
TOTAL RS	**6,130,307.49**	**4,214,022.00**

OTHER EXPENDITURE **SCHEDULE - H**

	3/31/2023	3/31/2022
Union Day & National Day Expenses	36,245.00	30,000.00
General Body Expenses	20,212.00	10,000.00
TOTAL RS	**56,457.00**	**40,000.00**

SURENDRA HEGDE & Co.
F.R. N. 005107S
M.No. 029691

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	Schedules	3/31/2023	3/31/2022
SOURCES OF FUNDS			
Capital Account	A	14,408,149.94	13,356,580.43
Loans & Advances	B	1,325,000.00	1,290,000.00
Current Liablities	G	70,393.00	-
TOTAL RS		**15,803,543.00**	**14,646,580.43**
APPLICATION OF FUNDS			
Fixed assets	C	6,204,418.00	6,024,968.00
Deposits	D	8,385,831.78	8,191,444.38
Current Assets	E	713,292.56	419,651.55
Loans & Advances	F	500,000.00	10,516.50
TOTAL RS		**15,803,543.00**	**14,646,580.43**

FOR GRAMABHARATHI EDUCATION

AS PER OUR REPORT OF EVEN DATE

S.C. Kiran Kumar
President

1.PRESIDENT

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet

2.SECTRETARY

K.H. Pattalakshamamma
Secretary

3.TREASURER

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR

SURENDRA HEGDE & Co.
F.R. N. 005107S
M.No. 029691

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A

CAPITAL FUND		3/31/2023		3/31/2022
Opening Balance	13,356,580.43		10,719,944.55	
Add:- Membership Fees	-		1,250.00	
Add: Excess Income of Over Expenditure	1,051,569.51	14,408,149.94	2,635,385.88	13,356,580.43
TOTAL RS		**14,408,149.94**		**13,356,580.43**

Schedule D

DEPOSITS		3/31/2023		3/31/2022
Electricity Deposit		6,440.00		6,440.00
SBI	3,288,950.00		3,124,581.00	
Add: Addition	-		-	
Add:Interest Paid	54,314.00			
Add: Interest Accrued	123,665.40		164,369.00	
	3,466,929.40		3,288,950.00	
Less: Withdrawal	-	3,466,929.40	-	3,288,950.00
TAPCMS	515,750.00		NIL	
Add: Addition	-		500,000.00	
Add: Interest Paid	6,446.00		15,750.00	
	522,196.00		515,750.00	515,750.00
Less: Withdrawal	522,196.00	-		
FD MDCC	4,380,304.38		1,584,768.00	
Add: Addition	350,000.00		2,500,000.00	
Add: Interest Accrued	182,158.00		295,536.38	
	4,912,462.38		4,380,304.38	
Less: Withdrawal	-	4,912,462.38	-	4,380,304.38
TOTAL RS		**8,385,831.78**		**8,191,444.38**

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31-03-2023

(In Rupees)

ITEM	WDVAS ON 01.04.2022	ADDITION		TOTAL	DEPRECIATION		WDV AS ON 31.03.2023
		Before Sept	After Sept		RATE	AMOUNT	
Building	5,257,978.00	-	-	5,257,978.00	10%	-	5,257,978.00
Bore Well	29,570.00	-	-	29,570.00	15%	-	29,570.00
Furniture & Fittings	559,305.00	-	-	559,305.00	10%	-	559,305.00
Science Equipment	21,975.00	-	-	21,975.00	10%	-	21,975.00
Library Books	3,277.00	-	-	3,277.00	15%	-	3,277.00
Almera	103.00	-	-	103.00	15%	-	103.00
Pump House	537.00	-	-	537.00	15%	-	537.00
Sports Material	702.00	-	-	702.00	15%	-	702.00
Computer	2,946.00	-	-	2,946.00	40%	-	2,946.00
Xerox	14,040.00	-	-	14,040.00	15%	-	14,040.00
Utensils	86.00	-	-	86.00	15%	-	86.00
Fans & Electrical Items	27,384.00	-	-	27,384.00	15%	-	27,384.00
DVD	443.00	-	-	443.00	15%	-	443.00
Fire Exhauster	10,149.00	-	-	10,149.00	15%	-	10,149.00
Name Board	5,092.00	-	-	5,092.00	10%	-	5,092.00
Cycle Stand	29,760.00	-	-	29,760.00	10%	-	29,760.00
Battery	20,004.00	-	-	20,004.00	15%	-	20,004.00
Biometric machine	9,137.00	9,450.00	-	18,587.00	15%	-	18,587.00
UPS	32,480.00	-	-	32,480.00	40%	-	32,480.00
Sound System	-	-	110,000.00	110,000.00	15%	-	110,000.00
Gym Equipment	-	-	60,000.00	60,000.00	15%	-	60,000.00
TOTAL RS	**6,024,968.00**	**9,450.00**	**170,000.00**	**6,204,418.00**		-	**6,204,418.00**

SURENDRA HEGDE & Co.