



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysuru - 570 002.

Phone : (O) 0821-251 83 18, 251 14 64

Fax : 0821- 4287820

E-mail : surendra.hegde@rediffmail.com
shegde211@gmail.com

Prop : **Surendra Hegde**, B.Com., F.C.A.

Ref

Date : 02-11-2021

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of **GRAMABHARATHI EDUCATION SOCIETY**, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2021 and also Income & Expenditure account for the period ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -





SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysuru - 570 002.

Phone : (O) 0821-251 83 18, 251 14 64

Fax : 0821- 4287820

E-mail : surendra.hegde@rediffmail.com
shegde211@gmail.com

Prop : Surendra Hegde, B.Com., F.C.A.

Ref

Date : 02-11-2021

- (i) In the case of Balance Sheet, of the state of affairs of the above-named Society as at 31st March 2021
- (ii) In the case of Income and Expenditure Account the Excess of Income over Expenditure of its accounting year 31st March 2021.

Date: 02/11/2021

Place: Mysore

For SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

UDIN:- 21029691AAAA6X1196



SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2021

PARTICULARS	31-03-2021	31-03-2020
<u>RECEIPTS</u>		
<u>Opening Balances:</u>		
Cash in Hand	556.00	156.00
Cash at Bank:	-	-
MDCC Bank	1,98,425.38	2,08,153.38
Vijaya Bank	33,111.50	32,036.00
SBI	2,04,733.67	41,915.80
<u>Teaching & Development Fees:</u>		
(Primary, High School & Computer Fee & RTE Fund)	20,72,070.00	46,43,300.00
B.Ed	10,78,000.00	6,10,000.00
P.U.C	9,96,488.00	12,96,899.00
Rent Received	1,98,000.00	1,38,000.00
FD-Matured	-	11,96,953.00
Bank Interest -SB	12,214.00	55,162.50
FD Interest	-	364.00
Membership Fees	2,500.00	-
Donation From Directors	-	1,00,000.00
TOTAL RS	47,96,098.55	83,22,939.68

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

S. C. Kiran Kumar
President

1. PRESIDENT

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

2. SECRETARY

K. R. Hegde Sowag
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

3. TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



[Signature]
SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2021

PARTICULARS	31-03-2021	31-03-2020
PAYMENTS		
<u>SALARY</u>		
(Primary, High School P U C , D.Ed., B.Ed.)	14,80,108.00	41,90,695.00
Provident Fund	4,98,092.00	10,67,660.00
<u>ADMINISTRATIVE EXPENSES</u>		-
Union Day & National Festival	40,000.00	-
Printing & Stationery	1,95,488.00	1,95,000.00
Repairs & Maintenance(Building)	62,000.00	-
B.Ed Appellation Fees	1,77,771.00	1,79,796.00
Audit Fees	18,880.00	18,880.00
Electricity Charges	47,993.00	74,657.00
General Body Expenses	21,085.00	-
Society Renewal Fees	8,710.00	-
Bank Charges	131.00	5,715.00
Guest Charges	4,405.00	-
NAC-Inspection Charges	-	15,004.13
Postage & Courier	6,000.00	-
Honorarium	20,000.00	40,000.00
Professional Tax	12,800.00	-
MDCC Bank-FD	10,00,000.00	4,00,000.00
Fixed Deposits-SBI	-	12,00,000.00
S W F T W F	-	1,57,079.00
<u>FIXED ASSETS:</u>		
Furniture	-	3,41,627.00
<u>CLOSING BALANCE:</u>		-
Cash in Hand	356.00	556.00
<u>Cash at Bank:</u>		
MDCC Bank	9,60,960.38	1,98,425.38
Vijaya Bank	33,839.50	33,111.50
SBI	2,07,479.67	2,04,733.67
TOTAL RS	47,96,098.55	83,22,939.68



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	31-03-2021	31-03-2020
<u>INCOME:</u>		
<u>Fees Received from:</u>		
(Primary, High School & Computer Fee & RTE)	20,72,070.00	46,43,300.00
B.Ed	10,78,000.00	6,10,000.00
PUC	9,96,488.00	12,96,899.00
<u>Application Fees From:-</u>		
Rent Received	1,98,000.00	1,38,000.00
<u>Interest Income</u>		
Bank Interest	12,214.00	55,162.50
Interest on FD	2,28,579.00	1,84,034.00
Donation From Directors	-	1,00,000.00
Total Income	45,85,351.00	70,27,395.50

EXPENDITURE		
Administrative Expenses (As Per Schedule-G)	25,32,378.00	59,44,486.13
Other Expenditure (As Per Schedule-H)	61,085.00	-
Total Expenditure	25,93,463.00	59,44,486.13
Excess of Income Over Expenditure	19,91,888.00	10,82,909.37
TOTAL RS	45,85,351.00	70,27,395.50

1. PRESIDENT

S.C. Kiran Kumar
President
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

2.SECRETARY

109.H.H.
Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajpet

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

 

SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE - G

	31-03-2021	31-03-2020
<u>SALARY</u>		
(Primary, High School P U C , D.Ed., B.Ed.)	14,80,108.00	41,90,695.00
Professional Tax (Institutions)	12,800.00	-
Printing & Stationery	1,95,488.00	1,95,000.00
Provident Fund	4,98,092.00	10,67,660.00
B.Ed Appellation Fees	1,77,771.00	1,79,796.00
Repairs & Maintenance(Building)	62,000.00	-
Audit Fees	18,880.00	18,880.00
Electricity Charges	47,993.00	74,657.00
Bank Charges	131.00	5,715.00
Honorarium	20,000.00	40,000.00
Guest Charges	4,405.00	-
Postage & Courier	6,000.00	-
Society Renewal Fees	8,710.00	
S W F T W F	-	1,57,079.00
NAC - Inspection Charges	-	15,004.13
TOTAL RS	25,32,378.00	59,44,486.13

OTHER EXPENDITURE

SCHEDULE - H

	31-03-2021	31-03-2020
Union Day & National Day Expenses	40,000.00	-
General Body Expenses	21,085.00	-
TOTAL RS	61,085.00	-



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2021

PARTICULARS	Schedules	31-03-2021	31-03-2020
SOURCES OF FUNDS			
Capital Account	A	1,07,19,944.55	87,25,556.55
Loans & Advances	B	12,90,000.00	12,90,000.00
TOTAL RS		1,20,09,945.00	1,00,15,556.55
APPLICATION OF FUNDS			
Fixed assets	C	60,24,968.00	60,24,968.00
Deposits	D	47,15,789.00	35,04,359.00
Current Assets	E	12,69,187.55	4,86,229.55
TOTAL RS		1,20,09,945.00	1,00,15,556.55

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

S.C. Kiran Kumar
President

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

2.SECTRETARY

12.9.14 H. Hegde Srw sep
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



[Signature]
SURENDRA HEGDE
PROPRIETOR

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A

CAPITAL FUND		31-03-2021		31-03-2020
Opening Balance	87,25,556.55		76,42,647.18	
Add:- Membership Fees	2,500.00		-	
Add: Excess Income of Over				
Expenditure	19,91,888.00	1,07,19,944.55	10,82,909.37	87,25,556.55
TOTAL RS		1,07,19,944.55		87,25,556.55

Schedule D

DEPOSITS		31-03-2021		31-03-2020
Electricity Deposit		6,440.00		6,440.00
SBI	29,42,541.00		27,74,194.00	
Add: Addition	-		12,00,000.00	
Add: Interest Accrued	1,82,040.00		1,65,300.00	
	31,24,581.00		41,39,494.00	
Less: Withdrawal	-	31,24,581.00	11,96,953.00	29,42,541.00
FD MDCC	5,55,378.00		1,55,378.00	
Add: Addition	10,00,000.00		4,00,000.00	
Add: Interest Accrued	29,390.00		-	
	15,84,768.00		5,55,378.00	
Less: Withdrawal	-	15,84,768.00	-	5,55,378.00
TOTAL RS		47,15,789.00		35,04,359.00



Schedule B

LOANS & ADVANCES		31-03-2021		31-03-2020
S.M.L. Trust		10,00,000.00		10,00,000.00
Others		1,30,000.00		1,30,000.00
Building Advances		1,60,000.00		1,60,000.00
TOTAL RS		12,90,000.00		12,90,000.00

Schedule E

CURRENT ASSETS		31-03-2021		31-03-2020
TDS	49,403.00		31,033.00	
Add: Current year TDS	17,149.00	66,552.00	18,370.00	49,403.00
Cash in Hand		356.00		556.00
<u>Cash at Bank:</u>				
MDCC Bank		9,60,960.38		1,98,425.38
Vijaya Bank		33,839.50		33,111.50
SBI		2,07,479.67		2,04,733.67
TOTAL RS		12,69,187.55		4,86,229.55



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31-03-2021

ITEM	WDVAS ON 01.04.2020	ADDITION		TOTAL	DEPRECIATION		(In Rupees) WDV AS ON
		Before Sept	After Sept		RATE	AMOUNT	31.03.2021
Building	52,57,978.00	-	-	52,57,978.00	10%	-	52,57,978.00
Bore Well	29,570.00	-	-	29,570.00	15%	-	29,570.00
Furniture & Fittings	5,59,305.00	-	-	5,59,305.00	10%	-	5,59,305.00
Science Equipment	21,975.00	-	-	21,975.00	10%	-	21,975.00
Library Books	3,277.00	-	-	3,277.00	15%	-	3,277.00
Almera	103.00	-	-	103.00	15%	-	103.00
Pump House	537.00	-	-	537.00	15%	-	537.00
Sports Material	702.00	-	-	702.00	15%	-	702.00
Computer	2,946.00	-	-	2,946.00	40%	-	2,946.00
Xerox	14,040.00	-	-	14,040.00	15%	-	14,040.00
Utensils	86.00	-	-	86.00	15%	-	86.00
Fans & Electrical Items	27,384.00	-	-	27,384.00	15%	-	27,384.00
DVD	443.00	-	-	443.00	15%	-	443.00
Fire Exhauster	10,149.00	-	-	10,149.00	15%	-	10,149.00
Name Board	5,092.00	-	-	5,092.00	10%	-	5,092.00
Cycle Stand	29,760.00	-	-	29,760.00	10%	-	29,760.00
Battery	20,004.00	-	-	20,004.00	15%	-	20,004.00
Biometric machine	9,137.00	-	-	9,137.00	15%	-	9,137.00
UPS	32,480.00	-	-	32,480.00	40%	-	32,480.00
TOTAL RS	60,24,968.00	-	-	60,24,968.00		-	60,24,968.00

