



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex

Gokulam 2nd Stage, Mysuru - 570 002

Phone : (O) 0821-251 83 18, 251 14 64, 9448052104 Fax : 0821-4287820

Prop : **Surendra Hegde** B.Com., F.C.A.,

E-mail : surendra.hegde@rediffmail.com shegde211@gmail.com

Ref :

Date :

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2020 and also Income & Expenditure account for the period ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -





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- (i) In the case of Balance Sheet, of the state of affairs of the above named Society as at 31st March 2020
- (ii) In the case of Income and Expenditure Account the Excess of Income over Expenditure of its accounting year 31st March 2020.

Date: 30/06/2020

Place: Mysore

For SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS



SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2020

PARTICULARS	31-03-2020	31-03-2019
<u>RECEIPTS</u>		
<u>Opening Balances:</u>		
Cash in Hand	156.00	256.00
<u>Cash at Bank:</u>		
MDCC Bank	2,08,153.38	96,715.38
Vijaya Bank	32,036.00	31,150.30
SBI	41,915.80	8,738.80
<u>Teaching & Development Fees:</u>		
(Primary, High School & Computer Fee & RTE Fund)	46,43,300.00	40,06,139.00
B.Ed	6,10,000.00	4,64,000.00
D.Ed	-	-
P.U.C	12,96,899.00	4,43,850.00
<u>Application Fees</u>		
Primary & High School	-	33,700.00
Rent Received	1,38,000.00	1,38,000.00
FD-Matured	11,96,953.00	-
Bank Interest -SB	55,162.50	20,462.70
FD Interest	364.00	-
Advance Received (President)	-	2,10,000.00
Donation From Directors	1,00,000.00	-
Other Income(Sale of old News Paper)	-	1,900.00
TOTAL RS	83,22,939.68	54,54,912.18

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

S. C. Kiran Kumar

1.PRESIDENT

2.SECTRETARY

3.TREASURER

FOR SURENDRA HEGDE & Co,
CHARTERED ACCOUNTANTS



Surendra Hegde
SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2020

PARTICULARS	31-03-2020	31-03-2019
PAYMENTS		
<u>SALARY</u>		
(Primary, High School P U C , D.Ed., B.Ed.)	41,90,695.00	34,59,727.00
Provident Fund	10,67,660.00	9,27,809.00
<u>ADMINISTRATIVE EXPENSES</u>		
Union Day & National Festival	-	50,000.00
Printing & Stationery	1,95,000.00	1,22,000.00
Repairs & Maintenance(Building)	-	38,400.00
B.Ed Appellation Fees	1,79,796.00	1,61,520.00
Audit Fees	18,880.00	18,880.00
Electricity Charges	74,657.00	71,819.00
General Body Expenses	-	14,365.00
Advance - Repayment	-	2,10,000.00
Bank Charges	5,715.00	130.00
Grama Bharathi Renewal Fees	-	5,735.00
NAC-Inspection Charges	15,004.13	-
Postage & Courier	-	3,000.00
Honorarium	40,000.00	34,266.00
Professional Tax	-	5,000.00
MDCC Bank-FD	4,00,000.00	-
Fixed Deposits-SBI	12,00,000.00	-
S W F T W F	1,57,079.00	-
<u>FIXED ASSETS:</u>		
Battery	-	-
Furniture	3,41,627.00	-
Building	-	-
<u>CLOSING BALANCE:</u>		
Cash in Hand	556.00	156.00
<u>Cash at Bank:</u>		
MDCC Bank	1,98,425.38	2,08,153.38
Vijaya Bank	33,111.50	32,036.00
SBI	2,04,733.67	41,915.80
TOTAL RS	83,22,939.68	54,04,912.18



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(in Rupees)

PARTICULARS	31-03-2020	31-03-2019
<u>INCOME:</u>		
<u>Fees Received from:</u>		
(Primary, High School & Computer Fee & RTE)	46,43,300.00	40,06,139.00
B.Ed	6,10,000.00	4,14,000.00
PUC	12,96,899.00	4,43,850.00
<u>Application Fees From:-</u>		
Primary & High School	-	33,700.00
Rent Received	1,38,000.00	1,38,000.00
<u>Interest Income</u>		
Bank Interest	55,162.50	20,462.70
Interest on FD	1,84,034.00	1,49,972.00
Donation From Directors	1,00,000.00	-
Other Income (Sale of old News Paper)	-	1,900.00
Total Income	70,27,395.50	52,08,023.70

<u>EXPENDITURE</u>		
Administrative Expenses (As Per Schedule-G)	59,44,486.13	48,48,286.00
Other Expenditure (As Per Schedule-H)	-	64,365.00
Total Expenditure	59,44,486.13	49,12,651.00
Excess of Expenditure Over Income	10,82,909.37	2,95,372.70
TOTAL RS	70,27,395.50	52,08,023.70

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

S.C. Kiran Kumar

1.PRESIDENT

2.SECTRETARY

3.TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



Surendra Hegde
SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE - G

	31-03-2020	31-03-2019
SALARY (Primary, High School P U C , D.Ed., B.Ed.)	41,90,695.00	34,59,727.00
Professional Tax (Institutions)	-	5,000.00
Printing & Stationery	1,95,000.00	1,22,000.00
Provident Fund	10,67,660.00	9,27,809.00
B.Ed Appellation Fees	1,79,796.00	1,61,520.00
Repairs & Maintenance(Building)	-	38,400.00
Audit Fees	18,880.00	18,880.00
Electricity Charges	74,657.00	71,819.00
Bank Charges	5,715.00	130.00
Honorarium	40,000.00	34,266.00
Grama bharathi Renewal Fees	-	5,735.00
Postage & Courier	-	3,000.00
S W F T W F	1,57,079.00	-
NAC - Inspection Charges	15,004.13	-
TOTAL RS	59,44,486.13	48,48,286.00

OTHER EXPENDITURE

SCHEDULE - H

	31-03-2020	31-03-2019
Union Day & National Day Expenses	-	50,000.00
General Body Expenses	-	14,365.00
Advertisement	-	-
Depreciation As Per Schedule- C	-	-
TOTAL RS	-	64,365.00



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	Schedules	31-03-2020	31-03-2019
SOURCES OF FUNDS			
Capital Account	A	87,25,556.55	76,42,647.18
Loans & Advances	B	12,90,000.00	12,90,000.00
Current Liabilities	F	-	-
TOTAL RS		1,00,15,557.00	89,32,647.18
APPLICATION OF FUNDS			
Fixed assets	C	60,24,968.00	56,83,341.00
Deposits	D	35,04,359.00	29,36,012.00
Current Assets	E	4,86,229.55	3,13,294.18
TOTAL RS		1,00,15,557.00	89,32,647.18

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

S.C. Kiran Kumar

1.PRESIDENT

2.SECTRETARY

3.TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

Surendra Hegde
SURENDRA HEGDE
PROPRIETOR

Schedule A

CAPITAL FUND		31-03-2020	31-03-2019
Opening Balance	76,42,647.18		73,47,274.48
Less: Excess of Expenditure Over Income	10,82,909.37	87,25,556.55	2,95,372.70
TOTAL RS		87,25,556.55	76,42,647.18

Schedule D

DEPOSITS		31-03-2020	31-03-2019
Electricity Deposit		6,440.00	6,440.00
SBI	27,74,194.00		26,39,224.00
Add: Addition	12,00,000.00		-
Add: Interest	1,65,300.00		1,34,970.00
	41,39,494.00		27,74,194.00
Less: Withdrawal	11,96,953.00	29,42,541.00	-
			27,74,194.00
FD MDCC	1,55,378.00		1,55,378.00
Add: Addition	4,00,000.00		-
	5,55,378.00		1,55,378.00
Add: Interest	-		-
	5,55,378.00		1,55,378.00
Less: Withdrawal	-	5,55,378.00	-
			1,55,378.00
TOTAL	RS	35,04,359.00	29,36,012.00



Schedule B

LOANS & ADVANCES		31-03-2020		31-03-2019
Received From S.M.L. Trust		10,00,000.00		10,00,000.00
Others	1,30,000.00		1,30,000.00	
Add: Addition	-		2,10,000.00	
	1,30,000.00		3,40,000.00	
Less: Paid Advance	-	1,30,000.00	2,10,000.00	1,30,000.00
Building Advances	1,60,000.00		1,60,000.00	
Add:-Addition	-	1,60,000.00	-	1,60,000.00
TOTAL RS		12,90,000.00		12,90,000.00

Schedule E

CURRENT ASSETS		31-03-2020		31-03-2019
TDS	31,033.00		16,031.00	
Add: Current year TDS	18,370.00	49,403.00	15,002.00	31,033.00
Cash in Hand		556.00		156.00
Cash at Bank:				
MDCC Bank		1,98,425.38		2,08,153.38
Vijaya Bank		33,111.50		32,036.00
SBI		2,04,733.67		41,915.80
TOTAL RS		4,86,229.55		3,13,294.18

Schedule F

CURRENT LIABILITIES		31-03-2020		31-03-2019
Emergency Fund		-		-
TOTAL RS		-		-



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2020

(In Rupees)

ITEM	WDVAS ON 01.04.2019	ADDITION		TOTAL	DEPRECIATION		WDV AS ON 31.03.2020
		Before Sept	After Sept		RATE	AMOUNT	
Building	52,57,978.00	-	-	52,57,978.00	10%	-	52,57,978.00
Bore Well	29,570.00	-	-	29,570.00	15%	-	29,570.00
Furniture & Fittings	2,17,678.00	-	3,41,627.00	5,59,305.00	10%	-	5,59,305.00
Science Equipment	21,975.00	-	-	21,975.00	10%	-	21,975.00
Library Books	3,277.00	-	-	3,277.00	15%	-	3,277.00
Almera	103.00	-	-	103.00	15%	-	103.00
Pump House	537.00	-	-	537.00	15%	-	537.00
Sports Material	702.00	-	-	702.00	15%	-	702.00
Computer	2,946.00	-	-	2,946.00	40%	-	2,946.00
Xerox	14,040.00	-	-	14,040.00	15%	-	14,040.00
Utensils	86.00	-	-	86.00	15%	-	86.00
Fans & Electrical Items	27,384.00	-	-	27,384.00	15%	-	27,384.00
DVD	443.00	-	-	443.00	15%	-	443.00
Fire Exhauster	10,149.00	-	-	10,149.00	15%	-	10,149.00
Name Board	5,092.00	-	-	5,092.00	10%	-	5,092.00
Cycle Stand	29,760.00	-	-	29,760.00	10%	-	29,760.00
Battery	20,004.00	-	-	20,004.00	15%	-	20,004.00
Biometric machine	9,137.00	-	-	9,137.00	15%	-	9,137.00
UPS	32,480.00	-	-	32,480.00	40%	-	32,480.00
TOTAL RS	56,83,341.00	-	3,41,627.00	60,24,968.00		-	60,24,968.00

