



# SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex  
Gokulam 2<sup>nd</sup> Stage, Mysuru - 570 002

Phone : (O) 0821-251 83 18, 251 14 64

Fax : 0821-4287820

E-mail : surendra.hegde@rediffmail.com  
shegde211@gmail.com

Prop : **Surendra Hegde** B.Com., F.C.A.,

Ref :

Date : 06/07/2019

## AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of **GRAMABHARATHI EDUCATION SOCIETY**, Mysore – Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31<sup>st</sup> March 2019 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following:-

*12.9.14*  
Secretary

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajpet.



**SURENDRA HEGDE & CO.,**

## CHARTERED ACCOUNTANTS

**TS** No. 262, Sapthagiri Complex  
Gokulam 2<sup>nd</sup> Stage, Mysuru - 570 002

**Phone : (O) 0821-251 83 18, 251 14 64**

**Fax : 0821-4287820**

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shegde211@gmail.com**

Prop: **Surendra Hegde** B.Com., F.C.A.,

Ref :

Date : .....

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019.
- (ii) In the case of Income and expenditure Account the Excess of Income over Expenditure of its accounting year 31<sup>st</sup> March 2019.

Date: \_\_\_\_\_  
Place: Mysore

For SURENDRA HEGDE & Co.,  
CHARTERED ACCOUNTANTS



SURENDRA HEGDE  
PROPRIETOR

K Arithu Saway  
Secretary

Grama Bharathi Education Society®  
Mysore-C.R.Palna Road  
Krishnarajapet.

**GRAMABHARATHI EDUCATION SOCIETY**  
**MYSORE-CHANNARAYAPATNA ROAD**  
**KRISHNARAJAPET TALUK**  
**MANDYA DISTRICT-571426**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2019**

| PARTICULARS                                      | 31-03-2019          | 31-03-2018          |
|--------------------------------------------------|---------------------|---------------------|
| <b><u>RECEIPTS</u></b>                           |                     |                     |
| <u>Opening Balances:</u>                         |                     |                     |
| Cash in Hand                                     | 256.00              | 356.00              |
| <u>Cash at Bank:</u>                             |                     |                     |
| MDCC Bank                                        | 96,715.38           | 4,21,594.38         |
| Vijaya Bank                                      | 31,150.30           | 29,771.30           |
| SBI                                              | 8,738.80            | 6,937.56            |
| <u>Teaching &amp; Development Fees:</u>          |                     |                     |
| (Primary, High School & Computer Fee & RTE Fund) | 40,06,139.00        | 24,98,300.00        |
| B.Ed                                             | 4,14,000.00         | 7,87,000.00         |
| D.Ed                                             | -                   | -                   |
| P.U.C                                            | 4,43,850.00         | 5,96,536.00         |
| <u>Application Fees</u>                          |                     |                     |
| Primary & High School                            | 33,700.00           | 22,000.00           |
| <u>B.Ed</u>                                      |                     |                     |
| Advance                                          | -                   | 3,30,000.00         |
| Election Nomination Fees                         | -                   | 600.00              |
| Rent Received                                    | 1,38,000.00         | 1,38,000.00         |
| Room Rent Received                               | -                   | 1,200.00            |
| Bank Interest -SB                                | 20,462.70           | 17,164.00           |
| Advance Received ( President)                    | 2,10,000.00         | -                   |
| Other Income(Sale of old News Paper)             | 1,900.00            | -                   |
| <b>TOTAL RS</b>                                  | <b>54,04,912.18</b> | <b>48,49,459.24</b> |

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

**President**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

2.SECTRETARY

**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co.,  
CHARTERED ACCOUNTANTS



SURENDRA HEGDE  
PROPRIETOR

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

**GRAMABHARATHI EDUCATION SOCIETY**  
**MYSORE-CHANNARAYAPATNA ROAD**  
**KRISHNARAJAPET TALUK**  
**MANDYA DISTRICT-571426**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2019**

| <b>PARTICULARS</b>                          | <b>3/31/2019</b>    | <b>3/31/2018</b>    |
|---------------------------------------------|---------------------|---------------------|
| <b>PAYMENTS</b>                             |                     |                     |
| <b><u>SALARY</u></b>                        |                     |                     |
| (Primary, High School P U C , D.Ed., B.Ed.) | 34,59,727.00        | 29,24,371.00        |
| Provident Fund                              | 9,27,809.00         | 8,45,120.00         |
| <b><u>ADMINISTRATIVE EXPENSES</u></b>       |                     |                     |
| Union Day & National Festival               | 50,000.00           | 15,000.00           |
| Printing & Stationery                       | 1,22,000.00         | 1,22,450.00         |
| Repairs & Maintenance(Building)             | 38,400.00           | 1,18,800.00         |
| B.Ed Appellation Fees                       | 1,61,520.00         | 1,46,905.00         |
| Audit Fees                                  | 18,880.00           | 17,700.00           |
| Electricity Charges                         | 71,819.00           | 47,850.00           |
| General Body Expenses                       | 14,365.00           | 14,035.00           |
| Advance - Repayment                         | 2,10,000.00         | 2,00,000.00         |
| Bank Charges                                | 130.00              | 557.70              |
| Grama Bharathi Renewal Fees                 | 5,735.00            | 7,165.00            |
| NCTE-Inspection                             | -                   | 1,73,420.06         |
| Postage & Courier                           | 3,000.00            | 2,650.00            |
| Internet Charges                            | -                   | 3,680.00            |
| Honorarium                                  | 34,266.00           | -                   |
| Professional Tax                            | 5,000.00            | 5,000.00            |
| Advertisement                               | -                   | 1,000.00            |
| <b><u>FIXED ASSETS:</u></b>                 |                     |                     |
| Battery                                     | -                   | 3,700.00            |
| Building                                    | -                   | 63,195.00           |
| <b><u>CLOSING BALANCE:</u></b>              |                     |                     |
| Cash in Hand                                | 156.00              | 256.00              |
| <b><u>Cash at Bank:</u></b>                 |                     |                     |
| MDCC Bank                                   | 2,08,153.38         | 96,715.38           |
| Vijaya Bank                                 | 32,036.00           | 31,150.30           |
| SBI                                         | 41,915.80           | 8,738.80            |
| <b>TOTAL RS</b>                             | <b>54,04,912.18</b> | <b>48,49,459.24</b> |

*ICA, H. H. S. S. S. S. S.*  
**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R. Patna Road  
Krishnarajapet.



**GRAMABHARATHI EDUCATION SOCIETY**  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

|                                                  |                     | (in Rupees)         |
|--------------------------------------------------|---------------------|---------------------|
| PARTICULARS                                      | 3/31/2019           | 3/31/2018           |
| <b><u>INCOME:</u></b>                            |                     |                     |
| <u>Fees Received from:</u>                       |                     |                     |
| (Primary, High School & Computer Fee & RTE Fund) | 40,06,139.00        | 24,98,300.00        |
| B.Ed                                             | 4,14,000.00         | 7,87,000.00         |
| PUC                                              | 4,43,850.00         | 5,96,536.00         |
| Emergency Fund From B.Ed                         | -                   | 6,900.00            |
| <u>Application Fees From:-</u>                   |                     |                     |
| Primary & High School                            | 33,700.00           | 22,000.00           |
| Rent Received                                    | 1,38,000.00         | 1,38,000.00         |
| Room Rent Received                               | -                   | 1,200.00            |
| Election Nomination Fees                         | -                   | 600.00              |
| <u>Interest Income</u>                           |                     |                     |
| Bank Interest                                    | 20,462.70           | 17,164.00           |
| Interest on FD                                   | 1,49,972.00         | 1,60,284.00         |
| Other Income (Sale of old News Paper)            | 1,900.00            | -                   |
| <b>Total Income</b>                              | <b>52,08,023.70</b> | <b>42,27,984.00</b> |

|                                             |                     |                     |
|---------------------------------------------|---------------------|---------------------|
| <b><u>EXPENDITURE</u></b>                   |                     |                     |
| Administrative Expenses (As Per Schedule-G) | 48,48,286.00        | 44,15,668.76        |
| Other Expenditure ( As Per Schedule-H)      | 64,365.00           | 6,75,209.00         |
| <b>Total Expenditure</b>                    | <b>49,12,651.00</b> | <b>50,90,877.76</b> |
| Excess of Expenditure Over Income           | 2,95,372.70         | (8,62,893.76)       |
| <b>TOTAL RS</b>                             | <b>52,08,023.70</b> | <b>42,27,984.00</b> |

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

*S.C. Kiran Kumar*  
**President**

1. PRESIDENT

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

2. SECRETARY

*K.A. Hule Suresh*  
**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road

3. TREASURER

Krishnarajapet.

FOR SURENDRA HEGDE & Co.,  
CHARTERED ACCOUNTANTS



*Surendra Hegde*  
**SURENDRA HEGDE**  
PROPRIETOR

*K.A. Hule Suresh*  
**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

**GRAMABHARATHI EDUCATION SOCIETY**  
**MYSORE-CHANNARAYAPATNA ROAD**  
**KRISHNARAJAPET TALUK**  
**MANDYA DISTRICT-571426**

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

**ADMINISTRATIVE EXPENSES**

**SCHEDULE - G**

|                                             | 3/31/2019           | 3/31/2018           |
|---------------------------------------------|---------------------|---------------------|
| <b>SALARY</b>                               |                     |                     |
| (Primary, High School P U C , D.Ed., B.Ed.) | 34,59,727.00        | 29,24,371.00        |
| Professional Tax (Institutions)             | 5,000.00            | 5,000.00            |
| Printing & Stationery                       | 1,22,000.00         | 1,22,450.00         |
| Provident Fund                              | 9,27,809.00         | 8,45,120.00         |
| B.Ed Appellation Fees                       | 1,61,520.00         | 1,46,905.00         |
| Repairs & Maintenance(Building)             | 38,400.00           | 1,18,800.00         |
| Audit Fees                                  | 18,880.00           | 17,700.00           |
| Electricity Charges                         | 71,819.00           | 47,850.00           |
| Bank Charges                                | 130.00              | 557.70              |
| Honorarium                                  | 34,266.00           | -                   |
| Grama bharathi Renewal Fees                 | 5,735.00            | 7,165.00            |
| Postage & Courier                           | 3,000.00            | 1,73,420.06         |
| Web Portal Creation & Internet Charges      | -                   | 2,650.00            |
| <b>TOTAL RS</b>                             | <b>48,48,286.00</b> | <b>44,11,988.76</b> |

**OTHER EXPENDITURE**

**SCHEDULE - H**

|                                   | 3/31/2019        | 3/31/2018          |
|-----------------------------------|------------------|--------------------|
| Union Day & National Day Expenses | 50,000.00        | 15,000.00          |
| General Body Expenses             | 14,365.00        | 14,035.00          |
| Advertisement                     | -                | 1,000.00           |
| Depreciation As Per Schedule- C   | -                | 6,45,174.00        |
| <b>TOTAL RS</b>                   | <b>64,365.00</b> | <b>6,75,209.00</b> |

*K. B. Hegde*  
 Secretary

Grama Bharathi Education Society@  
 Mysore-C.R.Patna Road  
 Krishnarajapet.



**GRAMABHARATHI EDUCATION SOCIETY**  
**MYSORE-CHANNARAYAPATNA ROAD**  
**KRISHNARAJAPET TALUK**  
**MANDYA DISTRICT-571426**

**BALANCE SHEET AS AT 31ST MARCH 2019**

| PARTICULARS                 | Schedules | 3/31/2019           | 3/31/2018           |
|-----------------------------|-----------|---------------------|---------------------|
| <b>SOURCES OF FUNDS</b>     |           |                     |                     |
| Capital Account             | A         | 76,42,647.18        | 73,47,274.48        |
| Loans & Advances            | B         | 12,90,000.00        | 12,90,000.00        |
| Current Liabilities         | F         | -                   | -                   |
| <b>TOTAL RS</b>             |           | <b>89,32,647.00</b> | <b>86,37,274.48</b> |
| <b>APPLICATION OF FUNDS</b> |           |                     |                     |
| Fixed assets                | C         | 56,83,341.00        | 56,83,341.00        |
| Deposits                    | D         | 29,36,012.00        | 28,01,042.00        |
| Current Assets              | E         | 3,13,294.18         | 1,52,891.48         |
| <b>TOTAL RS</b>             |           | <b>89,32,647.00</b> | <b>86,37,274.48</b> |

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

*S.C. Kiran Kumar*  
**President**

1. PRESIDENT

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

2. SECRETARY *K.A. Hula Sowap*  
**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

3. TREASURER

FOR SURENDRA HEGDE & Co.,  
CHARTERED ACCOUNTANTS



*Surendra Hegde*  
**SURENDRA HEGDE**  
**PROPRIETOR**

*K.A. Hula Sowap*  
**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajapet.

# **SCHEDULES FORMING PART OF BALANCE SHEET**

## **Schedule A**

| <b>CAPITAL FUND</b>                     |              | <b>3/31/2019</b>    |               | <b>3/31/2018</b>    |
|-----------------------------------------|--------------|---------------------|---------------|---------------------|
| Opening Balance                         | 73,47,274.48 |                     | 82,10,168.24  |                     |
| Less: Excess of Expenditure Over Income | 2,95,372.70  | 76,42,647.18        | (8,62,893.76) | 73,47,274.48        |
| <b>TOTAL RS</b>                         |              | <b>76,42,647.18</b> |               | <b>73,47,274.48</b> |

## **Schedule D**

| <b>DEPOSITS</b>     |                     | <b>3/31/2019</b>    |              | <b>3/31/2018</b>    |
|---------------------|---------------------|---------------------|--------------|---------------------|
| Electricity Deposit |                     | 6,440.00            |              | 6,440.00            |
| <b>SBI</b>          | <b>26,39,224.00</b> |                     | 25,13,709.00 |                     |
| Add: Addition       | -                   |                     | -            |                     |
| Add: Interest       | 1,34,970.00         |                     | 1,25,515.00  |                     |
|                     | 27,74,194.00        |                     | 26,39,224.00 |                     |
| Less: Withdraw      | -                   | 27,74,194.00        | -            | 26,39,224.00        |
| <b>FD MDCC</b>      | <b>1,55,378.00</b>  |                     | 1,36,640.00  |                     |
| Add: Addition       | -                   |                     | -            |                     |
| Add: Interest       | 1,55,378.00         |                     | 1,36,640.00  |                     |
|                     | 1,55,378.00         |                     | 18,738.00    |                     |
| Less : Matured      | -                   | 1,55,378.00         | 1,55,378.00  | 1,55,378.00         |
| <b>TOTAL RS</b>     |                     | <b>29,36,012.00</b> |              | <b>28,01,042.00</b> |

*12-11-2019*

**Secretary**

Grama Bharathi Education Society®  
Mysore-C.R.Patna Road  
Krishnarajpet.



### Schedule B

| LOANS & ADVANCES           |             | 3/31/2019           |             | 3/31/2018           |
|----------------------------|-------------|---------------------|-------------|---------------------|
| Received From S.M.L. Trust |             | 10,00,000.00        |             | 10,00,000.00        |
| Others                     | 1,30,000.00 |                     |             | 1,30,000.00         |
| Add: Addition              | 2,10,000.00 |                     |             |                     |
|                            | 3,40,000.00 |                     |             |                     |
| Less: Paid Advance         | 2,10,000.00 | 1,30,000.00         |             |                     |
| Building Advances          | 1,60,000.00 |                     | 1,60,000.00 |                     |
| Add:-Addition              | -           | 1,60,000.00         | -           | 1,60,000.00         |
|                            |             |                     |             |                     |
| <b>TOTAL RS</b>            |             | <b>12,90,000.00</b> |             | <b>12,90,000.00</b> |

### Schedule E

| CURRENT ASSETS        |           | 3/31/2019          |  | 3/31/2018          |
|-----------------------|-----------|--------------------|--|--------------------|
| TDS                   | 16,031.00 |                    |  | 16,031.00          |
| Add: Current year TDS | 15,002.00 | 31,033.00          |  |                    |
| Cash in Hand          |           | 156.00             |  | 256.00             |
| Cash at Bank:         |           |                    |  |                    |
| MDCC Bank             |           | 2,08,153.38        |  | 96,715.38          |
| Vijaya Bank           |           | 32,036.00          |  | 31,150.30          |
| SBI                   |           | 41,915.80          |  | 8,738.80           |
| <b>TOTAL RS</b>       |           | <b>3,13,294.18</b> |  | <b>1,36,860.48</b> |

### Schedule F

| CURRENT LIABILITIES |  | 3/31/2019 |  | 3/31/2018 |
|---------------------|--|-----------|--|-----------|
| Emergency Fund      |  | -         |  | -         |
| <b>TOTAL RS</b>     |  | <b>-</b>  |  | <b>-</b>  |

*1 Sri. H. H. Sany*  
Secretary

Grama Bharathi Education Society®  
Mysore-C.R. Patna Road  
Krishnaraipet



**SCHEDULE-C**

**DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2019**

| ITEM                    | WDVAS ON<br>01.04.2018 | SALE     | ADDITION | TOTAL               | DEPRECIATION |          | WDV AS ON<br>31.03.2019 |
|-------------------------|------------------------|----------|----------|---------------------|--------------|----------|-------------------------|
|                         |                        |          |          |                     | RATE         | AMOUNT   |                         |
| Building                | 52,57,978.00           | -        | -        | 52,57,978.00        | 10%          | -        | 52,57,978.00            |
| Bore Well               | 29,570.00              | -        | -        | 29,570.00           | 15%          | -        | 29,570.00               |
| Furniture & Fittings    | 2,17,678.00            | -        | -        | 2,17,678.00         | 10%          | -        | 2,17,678.00             |
| Science Equipment       | 21,975.00              | -        | -        | 21,975.00           | 10%          | -        | 21,975.00               |
| Library Books           | 3,277.00               | -        | -        | 3,277.00            | 15%          | -        | 3,277.00                |
| Almera                  | 103.00                 | -        | -        | 103.00              | 15%          | -        | 103.00                  |
| Pump House              | 537.00                 | -        | -        | 537.00              | 15%          | -        | 537.00                  |
| Sports Material         | 702.00                 | -        | -        | 702.00              | 15%          | -        | 702.00                  |
| Computer                | 2,946.00               | -        | -        | 2,946.00            | 40%          | -        | 2,946.00                |
| Xerox                   | 14,040.00              | -        | -        | 14,040.00           | 15%          | -        | 14,040.00               |
| Utensils                | 86.00                  | -        | -        | 86.00               | 15%          | -        | 86.00                   |
| Fans & Electrical Items | 27,384.00              | -        | -        | 27,384.00           | 15%          | -        | 27,384.00               |
| DVD                     | 443.00                 | -        | -        | 443.00              | 15%          | -        | 443.00                  |
| Fire Exhauster          | 10,149.00              | -        | -        | 10,149.00           | 15%          | -        | 10,149.00               |
| Name Board              | 5,092.00               | -        | -        | 5,092.00            | 10%          | -        | 5,092.00                |
| Cycle Stand             | 29,760.00              | -        | -        | 29,760.00           | 10%          | -        | 29,760.00               |
| Battery                 | 20,004.00              | -        | -        | 20,004.00           | 15%          | -        | 20,004.00               |
| Biometric machine       | 9,137.00               | -        | -        | 9,137.00            | 15%          | -        | 9,137.00                |
| UPS                     | 32,480.00              | -        | -        | 32,480.00           | 40%          | -        | 32,480.00               |
| <b>TOTAL RS</b>         | <b>56,83,341.00</b>    | <b>-</b> | <b>-</b> | <b>56,83,341.00</b> |              | <b>-</b> | <b>56,83,341.00</b>     |

12 Gethu Street  
Grama Bharathi Education Society  
Mysore-C.R. Patna Road  
Krishnarajapat.

