

SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex

Gokulam 2nd Stage, Mysuru - 570 002

Phone: (O) 0821-251 83 18, 251 14 64, 9448052104 Fax: 0821-4287820

E-mail: sureridra.hegde@rediffmail.com shegde211@gmail.com

Prop: Surendra Hegde B.Com., F.C.A.,

Ref:

Date: 30-06-2018

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2018 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

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Grama Bharathi Education Cociety® Mysore-C.R.Patna Road



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In the case of Balance Sheet, of the state of affairs of the above named Society as at 31st March 2018

(i) In the case of Income and Expenditure Account the Excess of Expenditure Over Income of its accounting year 31st March 2018.

Date: 30-06-2018

Place: Mysore

For SURENDRA HEGDE & CO., CHARTERED ACCOUNTANTS

SURENDRA HEGDE

PROPRIETOR

Secretary

Grama Bharathi Education Cuciety® Mysore-C.R.Patna Road Krishnarajapet.

MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2018

Particulars	3/31/2018	3/31/2017
RECEIPTS		
Opening Balances:	356.00	316.00
Cash in Hand Cash at Bank:		
MDCC Bank	421,594.38	221,446.38
Vijaya Bank	29,771.30	47,900.30
SBM	6,937.56	36,268.81
Teaching & Development Fees:	7.0	2 521 050 00
(Primary, High School & Computer Fee & RTE Fund)	2,498,300.00	2,521,050.00
B.Ed	787,000.00	422,000.00
D.Ed	== 1 12 5 2 2	358,506.00
P.U.C	596,536.00	338,300.00
Application Fees	22 000 00	22,700.00
Primary & High School	22,000.00	22,700.00
B.Ed	-	-
PUC Board Examination Fees	, .	<u>~</u>
B.Ed		6,900.00
Emergency Fund	330,000.00	
Advance	600.00	2 4
Election Nomination Fees	-	12
Rent Advance	138,000.00	138,000.00
Rent Received	1,200.00	
Room Rent Received	17,164.00	25,411.00
Bank Interest -SB	=	325,262.00
FD Matured- VIJAYA Bank	-	920,182.00
FD Matured- MDCC Bank	-	903.00
Miscellaneous TOTAL RS	4,849,459.24	5,046,845.49

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT Grama Bharathi Education Society® Mysore-C.R.Patna Road Krishnarajapet.

2.SECTRETARY

Grama Bharathi Education Ceciety® Mysore-C.R.Patna Road Krishnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co.,

PROPRIETOR

Grama Bharathi Education Cuclety® Mysore-C.R.Patna Road

Krishnarajapet.

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2018

Particulars	3/31/2018	3/31/2017
PAYMENTS		
SALARY		
(Primary, High School P U C, D.Ed., B.Ed.)	2,924,371.00	2,653,504.00
Provident Fund	845,120.00	525,940.00
ADMINISTRATIVE EXPENSES		
Union Day & National Festival	15,000.00	12,500.00
Printing & Stationery	122,450.00	32,810.00
Repairs & Maintenance(Building)	118,800.00	55,500.00
B.Ed Appellation Fees	146,905.00	109,105.00
Audit Fees	17,700.00	20,700.00
Electricity Charges	47,850.00	54,039.00
General Body Expenses	14,035.00	11,850.00
Advance - Repayment	200,000.00	-
Bank Charges	557.70	153.00
Grama Bharathi Renewal Fees	7,165.00	6,065.00
NCTE-Inspection	173,420.06	-
Postage & Courier	2,650.00	650.00
Guest Charges	-	5,635.00
Internet Charges	3,680.00	14,195.25
Honorarium	-	30,000.00
Professional Tax	5,000.00	5,000.00
Advertisement	1,000.00	8,000.00
Renovation	-	43,600.00
PUC Renewal	-	18,440.00
FIXED ASSETS:		
UPS Purchase	-	58,000.00
Furniture	-	15,000.00
Battery	3,700.00	7,500.00
Building	63,195.00	-
FIXED DEPOSIT:		
MDCC Bank		900,000.00
CLOSING BALANCE:		
Cash in Hand	256.00	356.00
Cash at Bank:		-
MDCC Bank	96,715.38	421,594.38
Vijaya Bank	31,150.30	29,771.30
SBM	8,738.80	6,937.56
TOTAL RS	4,849,459.24	5,046,845.49



Grama Bharathi Education Cociety®
Mysore-C.R.Patna Road
Krishnarajapet.



MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(in Rupees)

INCOME & DATE PLANT		(in Rupees)
	3/31/2018	3/31/2017
Particulars	3,32,123	
INCOME:	1	
Fees Received from:	2,498,300.00	2,521,050.00
(Primary, High School & Computer Fee & RTE Fund)	787,000.00	422,000.00
B.Ed	596,536.00	358,506.00
PUC	6,900.00	9,400.00
Emergency Fund From B.Ed		
		= .=:
Application Fees From:-	22,000.00	22,700.00
Primary & High School	(#6)	·
B.Ed	, 40	3₩
P.U.C Board Examination Fees	138,000.00	138,000.00
Rent Received	1,200.00	-
Room Rent Received	600.00	-:
Election Nomination Fees		
Interest Income	17,164.00	25,411.00
Bank Interest	160,284.00	50,534.00
Interest on FD		903.00
Miscellaneous Income	4,227,984.00	3,548,504.00
Total Income		
EXPENDITURE	4,415,668.76	3,569,701.25
Administrative Expenses (As Per Schedule-G)		760,569.00
Other Expenditure (As Per Schedule-H)	675,209.00	700,503.00
	5,090,877.76	4,330,270.25
Total Expenditure	3,090,077.70	1,5-2
Excess of Expenditure Over Income	862,893.76	781,766.25
	4,227,984.00	3,548,504.00
TOTAL RS		

FOR GRAMABHARATHI EDUÇATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT Grama Bharathi Education Society® Mysore-C.R.Patna Road Krishnarajapet.

2.SECTRETARY

Grama Bharathi Education Luciety® Mysore-C.R.Patna Road ahnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co., ERED ACCOUNTANTS

PROPRIETOR

Secretary Grama Bharathi Education Cociety® Mysore-C.R.Patna Road Krishnarajapet.

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE - G

ADMINISTRATIVE EXPENSES		~
	3/31/2018	3/31/2017
SALARY (Primary, High School PUC, D.Ed., B.Ed.)	2,924,371.00	2,653,504.00
Professional Tax (Institutions)	5,000.00	5,000.00
Printing & Stationery	122,450.00	32,810.00
Provident Fund	845,120.00	525,940.00
B.Ed Appellation Fees	146,905.00	109,105.00
Repairs & Maintenance(Building)	118,800.00	55,500.00
Audit Fees	17,700.00	20,700.00
Electricity Charges	47,850.00	54,039.00
Bank Charges	557.70	153.00
Honorarium	,	30,000.00
Renovation	-	43,600.00
PUC Renovation	-	18,440.00
Grama bharathi Renewal Fees	7,165.00	6,065.00
NCTE	173,420.06	-
Postage & Courier	2,650.00	650.00
Web Portal Creation & Internet Charges	3,680.00	14,195.25
TOTAL RS	4,415,668.76	3,569,701.25

OTHER EXPENDITURE

SCHEDULE - H

OTHER EAFENDITURE	3/31/2018	3/31/2017
Union Day & National Day Expenses	15,000.00	12,500.00
General Body Expenses	14,035.00	11,850.00
Guest Charges	- □	5,635.00
Advertisement	1,000.00	8,000.00
Depreciation As Per Schedule- C	645,174.00	722,584.00
TOTAL RS	675,209.00	760,569.00

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Grama Bharathi Education Cociety® Mysore-C.R.Patna Road Krishnarajapet.



BALANCE SHEET AS AT 31ST MARCH 2018

DAD/DICITIADO	Schedules	3/31/2018	3/31/2017
PARTICULARS	Schedules	3/5 X/2010	
SOURCES OF FUNDS	- 1	1	
Capital Account Loans & Advances Current Liabilities	A B F	7,347,274.48	8,210,168.24 1,160,000.00 6,900.00
TOTAL RS		8,637,274.00	9,377,068.24
APPLICATION OF FUNDS			
Fixed assets Deposits Current Assets	C D E	5,683,341.00 2,801,042.00 152,891.48	6,261,620.00 2,656,789.00 458,659.24
TOTAL RS		8,637,274.00	9,377,068.24

FOR GRAMABHARATHI EDUCATION SOCIETY C. Kiran Kuman President

AS PER OUR REPORT OF EVEN DATE

4

1.PRESIDENT Grama Bharathi Education Society® Mysore-C.R.Patna Road Krishnarajapet.

2.SECTRETARY

Grama Bharathi Education Cociety® Mysore-C.R.Patna Road Krishnarajapet.

3.TREASURER

FOR SURENDRA HEGDE & Co., RTERED ACCOUNTANTS

SURENDRA HEGDE **PROPRIETOR**

Grama Bharathi Education Cociety® Mysore-C.R.Patna Road Krishnarajapet.

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A CAPITAL FUND		3/31/2018		3/31/2017
Opening Balance Less: Excess of Expenditure Over	8,210,168.24	,	8,991,934.49	0.010.170.04
Income	862,893.76		781,766.25	8,210,168.24 8,210,168.24
TOTAL RS		7,347,274.48		8,210,108.24

Schedule F

Schedule F	3/31/2018	3/31/2017
CURRENT LIABILITIES	3/31/2010	6,900.00
Emergency Fund		6,900.00
TOTAL RS		

Schedule B LOANS & ADVANCES Received From S.M.L. Trust		3/31/2018		3/31/2017 1,000,000.00
Others Building Advances Add:-Addition	160,000.00	130,000.00	160,000.00	160,000.00
TOTAL RS		1,290,000.00		1,160,000.00

Grama Bharathi Education Cuciety® Mysore-C.R.Patna Road Krishnarajapet.

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2018

(In Rupees)

) K.L.	TITO I A CONT	CALE	ADDITION	TOTAL	DEPR	DEPRECIATION	WDV AS ON
IIEM	01 04 2017	יייינייט)	RATE	AMOUNT	31.03.2018
	5 770 003 00	,	63,195,00	5.842.198.00	10%	584,220.00	5,257,978.00
Building	27.788.00	•		34,788.00	15%	5,218.00	29,570.00
Bore Well	24,786.00	•	į	241,864.00	10%	24,186.00	217,678.00
Furniture & Fittings	241,664:00		1	24,417.00	10%	2,442.00	21,975.00
Science Equipment	3 855 00	•	i	3,855.00	15%	578.00	3,277.00
Library books	121 00	1	Ĉ.	121.00	15%	18.00	103.00
Ameia	00 223		1	632.00	15%	95.00	537.00
Fump House	00.756		. 1	826.00	15%	124.00	702.00
Sports Material	4 910 00		A 1	4.910.00	40%	1,964.00	2,946.00
Computer	4,210.00	•	3	16,518.00	15%	2,478.00	14,040.00
Aerox	101 00	1	,	101.00	15%	15.00	86.00
Utensils	22 216 00		,	32.216.00	15%	4,832.00	27,384.00
Fans & Electrical Items	52,210.00		3	521.00	15%	78.00	443.00
UVU 	11 040 00	1		11 940 00	15%	1.791.00	10,149.00
Fire Exhauster	11,940.00	1	1	5,658.00	10%	566.00	5,092.00
Name Board	0,050.00		•	33,067,00	10%	3,307.00	29,760.00
Cycle Stand	33,007.00		3 700 00	23,534.00	15%	3,530.00	20,004.00
Battery	19,634.00	19		10 749 00	15%	1,612.00	9,137.00
Biometric machine	10,749.00			40,600.00	40%	8,120.00	32,480.00
UFS TOTAL DG	6 261 620 00		66.895.00	6,328,515.00		645,174.00	5,683,341.00
101AL NO	0,520,102,0			1.01120			OSE OF CONTRACT
				1. P. Lool, 500		0	

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Grama Bharathi Education Cociety® Mysore-C.R.Patna Road Schedule D

Less: Withdraw

DEPOSITS	3/31/2	2018	3/31/2017
Electricity Deposit	6,4	440.00	6,440.00
CDY	2 512 700 00	2,483,357.00	
SBI	2,513,709.00	2,403,337.00	
Add: Addition	125,515.00	30,352.00	0

2,639,224.00

FD MDCC	136,640.00		136,640.00	
Add: Addition	10 🛱		900,000.00	
	136,640.00		1,036,640.00	
Add: Interest	18,738.00		20,182.00	
	155,378.00		1,056,822.00	
Less: Matured		155,378.00	920,182.00	136,640.00

Schedule E	T. Contracts T	2/21/2017
CURRENT ASSETS	3/31/2018	3/31/2017
TDS	16,031.00	-
Cash in Hand	256.00	356.00
Cash at Bank: MDCC Bank	96,715.38	421,594.38
Vijaya Bank	31,150.30	29,771.30
SBM	8,738.80	6,937.56
TOTAL RS	152,891.48	458,659.24

Grama Bharathi Education Cociety® Mysore-C.R.Patna Road kaishmarajapet.



3/31/2017

2,513,709.00