



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex

Gokulam 2nd Stage, Mysuru - 570 002

Phone : (O) 0821-251 83 18, 251 14 64, 9448052104 Fax : 0821-4287820

Prop: **Surendra Hegde** B.Com., F.C.A.,

E-mail : surendra.hegde@rediffmail.com shegde211@gmail.com

Ref :

Date : 30-06-2018

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2018 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

K. B. Hude
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road



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In the case of Balance Sheet, of the state of affairs of the above named Society as at 31st March 2018

- (i) In the case of Income and Expenditure Account the Excess of Expenditure Over Income of its accounting year 31st March 2018.

Date: 30-06-2018

Place: Mysore

For SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS



K. H. Hegde
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2018

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2018

Particulars	3/31/2018	3/31/2017
PAYMENTS		
<u>SALARY</u>		
(Primary, High School P U C , D.Ed., B.Ed.)	2,924,371.00	2,653,504.00
Provident Fund	845,120.00	525,940.00
<u>ADMINISTRATIVE EXPENSES</u>		
Union Day & National Festival	15,000.00	12,500.00
Printing & Stationery	122,450.00	32,810.00
Repairs & Maintenance(Building)	118,800.00	55,500.00
B.Ed Appellation Fees	146,905.00	109,105.00
Audit Fees	17,700.00	20,700.00
Electricity Charges	47,850.00	54,039.00
General Body Expenses	14,035.00	11,850.00
Advance - Repayment	200,000.00	-
Bank Charges	557.70	153.00
Grama Bharathi Renewal Fees	7,165.00	6,065.00
NCTE-Inspection	173,420.06	-
Postage & Courier	2,650.00	650.00
Guest Charges	-	5,635.00
Internet Charges	3,680.00	14,195.25
Honorarium	-	30,000.00
Professional Tax	5,000.00	5,000.00
Advertisement	1,000.00	8,000.00
Renovation	-	43,600.00
PUC Renewal	-	18,440.00
<u>FIXED ASSETS:</u>		
UPS Purchase	-	58,000.00
Furniture	-	15,000.00
Battery	3,700.00	7,500.00
Building	63,195.00	-
<u>FIXED DEPOSIT:</u>		
MDCC Bank		900,000.00
<u>CLOSING BALANCE:</u>		
Cash in Hand	256.00	356.00
Cash at Bank:		-
MDCC Bank	96,715.38	421,594.38
Vijaya Bank	31,150.30	29,771.30
SBM	8,738.80	6,937.56
TOTAL RS	4,849,459.24	5,046,845.49

K. G. H. H. S. W. S. S.
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.



MANDYA DISTRICT-571420
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018
(in Rupees)

EXPENDITURE		
Administrative Expenses (As Per Schedule-G)	4,415,668.76	3,569,701.25
Other Expenditure (As Per Schedule-H)	675,209.00	760,569.00
Total Expenditure	5,090,877.76	4,330,270.25
Excess of Expenditure Over Income	862,893.76	781,766.25
TOTAL RS	4,227,984.00	3,548,504.00

Secretary
Grama Bharathi Education Society®
Mysore-C.R. Patna Road
Krishnarajapet.

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE - G

OTHER EXPENDITURE		SCHEDULE - H
	3/31/2018	3/31/2017
Union Day & National Day Expenses	15,000.00	12,500.00
General Body Expenses	14,035.00	11,850.00
Guest Charges	-	5,635.00
Advertisement	1,000.00	8,000.00
Depreciation As Per Schedule- C	645,174.00	722,584.00
TOTAL RS	675,209.00	760,569.00



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	Schedules	3/31/2018	3/31/2017
SOURCES OF FUNDS			
Capital Account	A	7,347,274.48	8,210,168.24
Loans & Advances	B	1,290,000.00	1,160,000.00
Current Liabilities	F	-	6,900.00
TOTAL RS		8,637,274.00	9,377,068.24
APPLICATION OF FUNDS			
Fixed assets	C	5,683,341.00	6,261,620.00
Deposits	D	2,801,042.00	2,656,789.00
Current Assets	E	152,891.48	458,659.24
TOTAL RS		8,637,274.00	9,377,068.24

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

S. C. Kiran Kumar
President

1. PRESIDENT
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

2. SECRETARY
K. G. H. Hegde
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

3. TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



SURENDRA HEGDE
PROPRIETOR

K. G. H. Hegde
Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A

CAPITAL FUND		3/31/2018		3/31/2017
Opening Balance	8,210,168.24		8,991,934.49	
Less: Excess of Expenditure Over Income	862,893.76	7,347,274.48	781,766.25	8,210,168.24
TOTAL RS		7,347,274.48		8,210,168.24

Schedule F

CURRENT LIABILITIES		3/31/2018		3/31/2017
Emergency Fund		-		6,900.00
		-		6,900.00
TOTAL RS				

Schedule B

LOANS & ADVANCES		3/31/2018		3/31/2017
Received From S.M.L. Trust		1,000,000.00		1,000,000.00
Others		130,000.00		-
Building Advances	160,000.00		160,000.00	
Add:-Addition	-	160,000.00	-	160,000.00
TOTAL RS		1,290,000.00		1,160,000.00


Secretary
 Grama Bharathi Education Society®
 Mysore-C.R.Patna Road
 Krishnarajapet.



SCHEDULE-C

(In Rupees)



Grama Bharathi Education Society®
Mysore-C.R.Patna Road

Schedule D

Schedule D				
DEPOSITS		3/31/2018		3/31/2017
Electricity Deposit		6,440.00		6,440.00

SBI	2,513,709.00		2,483,357.00	
Add: Addition	-		-	
Add: Interest	125,515.00		30,352.00	
	2,639,224.00		2,513,709.00	
Less: Withdraw	-	2,639,224.00	-	2,513,709.00

FD MDCC	136,640.00		136,640.00	
Add: Addition	-		900,000.00	
	136,640.00		1,036,640.00	
Add: Interest	18,738.00		20,182.00	
	155,378.00		1,056,822.00	
Less : Matured	-	155,378.00	920,182.00	136,640.00
TOTAL	RS	2,801,042.00		2,656,789.00

Schedule E

CURRENT ASSETS		3/31/2018	3/31/2017
TDS		16,031.00	-
Cash in Hand		256.00	356.00
<u>Cash at Bank:</u>			
MDCC Bank		96,715.38	421,594.38
Vijaya Bank		31,150.30	29,771.30
SBM		8,738.80	6,937.56
TOTAL	RS	152,891.48	458,659.24

K. G. H. S. W. sep
Secretary

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Kishinjerajpet.

