



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex

Gokulam 2nd Stage, Mysore - 570 002

Phone : (O) : 0821 - 251 83 18, 251 14 64

Fax : 0821-4287820

E-mail : surendra.hegde@rediffmail.com

shgde211@gmail.com

Prop : Surendra Hegde B.Com., F.C.A.,

Ref :

Date : 9/6/2014

AUDIT REPORT

To,

The President **GRAMABHARATHI EDUCATION SOCIETY**

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District - 571 426 as at 31st March 2014 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

1- G. H. Hegde

1- G. H. Hegde



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysore - 570 002
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shegde211@gmail.com

Prop : Surendra Hegde B.Com., F.C.A.,

Ref :

Date :

In the case of Balance Sheet, of the state of affairs of the above named Society as at 31st March 2014

- (i) In the case of Income and Expenditure Account the Excess of Income Over Expenditure of its accounting year 31st March 2014.

Date:

Place: Mysore

For SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS



K. H. Hegde Sowar

K. H. Hegde Sowar

Grana Bh. ... Road

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2014

(In Rupees)

Particulars	31-3-2014	31/03/2013
<u>RECEIPTS</u>		
<u>Opening Balances:</u>		
Cash in Hand	840.00	103.00
<u>Cash at Bank:</u>		
MDCC Bank	489,563.38	90,045.38
Vijaya Bank	765.30	735.30
SBM	241,696.81	32,129.81
<u>Teaching & Development Fees:</u>		
(Primary, High School & Computer Fee)	1,405,498.00	1,007,250.00
B.Ed	912,125.00	1,254,000.00
D.Ed	80,000.00	280,000.00
P.U.C	161,000.00	86,000.00
<u>Application Fees</u>		
Primary & High School	2,100.00	2,375.00
P.U.C	-	-
Application & Deposit	-	600.00
B.Ed	9,500.00	8,600.00
PUC Board Examination Fees	19,280.00	
<u>B.Ed</u>		
TC Fees Received	-	1,200.00
Emergency Fund	9,500.00	9,800.00
<u>ADVANCE RECEIVED FROM</u>		
S.M.Lingappa Charitable Trust	194,000.00	-
Kiran Kumar	-	-
Rent Advance	-	30,000.00
Rent Received	91,950.00	88,800.00
Room Rent Received	200.00	400.00
Bank Interest -SB	37,142.00	20,389.00
FD Matured-Mdcc bank	300,000.00	-
FD Interest-MDCC Bank	12,341.00	-
FD Withdrawal	574,003.00	-
TOTAL RS	4,541,504.49	2,912,427.49

K. H. Hegde *K. H. Hegde*



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2014

Particulars	31-3-2014	(In Rupees) 31/03/2013
PAYMENTS		
<u>SALARY</u>		
(Primary, High School P U C , D.Ed.,B.Ed)	1,533,470.00	1,372,561.00
Provident Fund & Professional Tax	298,854.00	323,302.00
<u>ADVANCE RETURN TO:</u>		
S M.Lingappa Charitable Trust	-	-
Kiran Kumar	-	-
Rent Advance Return to H.M.Manju	-	20,000.00
TA & DA	7,400.00	400.00
Repairs & Maintenance	24,750.00	3,591.00
Union Day & National Festival	1,500.00	1,950.00
Printing & Stationery	8,179.00	4,765.00
Water Charges	-	4,000.00
K S F C Interest	-	3,230.00
K S F C Loan Repayment	-	101,160.00
B.Ed Appellation Fees	65,500.00	59,485.00
Audit Fees	28,000.00	26,000.00
Electricity Charges	22,077.00	26,374.00
General Body Expenses	14,200.00	7,575.00
Bank Charges	35.00	390.00
Grama Bharathi Renewal Fees	3,000.00	3,950.00
PUC Renewal Fees	-	-
English Medium School Application Fees	-	10,000.00
Postage & Courier	1,400.00	1,390.00
Guest Charges	942.00	2,575.00
Exam Expenses	29,879.00	17,070.00
Honourarium	-	87,000.00
Advertisement	1,200.00	1,900.00
Professional Tax	5,000.00	7,500.00
Alluminium Partition	-	20,534.00
Borewell	-	72,860.00
Labour Charges	8,275.00	-
Travelling Expenses	2,000.00	-

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FIXED ASSETS:		
Cycle Stand	50,399.00	-
Name Board	2,760.00	-
Electrical Items	56,125.00	-
Purchase of Furniture	132,000.00	-
FIXED DEPOSIT:		
MDCC Bank	400,000.00	-
Vijaya Bank	700,000.00	-
SBM Bank	500,000.00	-
CLOSING BALANCE:		
Cash in Hand	185.00	840.00
Cash at Bank:		
MDCC Bank	526,626.38	489,563.38
Vijaya Bank	20,620.30	765.30
SBM	97,127.81	241,696.81
TOTAL RS	4,541,504.49	2,912,427.49

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S.C. Kishan Kumar
 Share
 Pre-1

2. SECRETARY

K. G. Hegde Sowap
 Share
 Pre-1

3. TREASURER

Grama Bharathi
 My share - C. R. Patil
 Krishnarajpet

FOR SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

Surendra Hegde
 PROPRIETOR

K. G. Hegde Sowap

Grama Bharathi
 My share - C. R. Patil
 Krishnarajpet

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

(in Rupees)

Particulars	31-3-2014	31/03/2013
<u>INCOME:</u>		
<u>Fees Received from:</u>		
Primary & High School	1,405,498.00	1,007,250.00
B.Ed	912,125.00	1,254,000.00
D.Ed	80,000.00	280,000.00
PUC	161,000.00	86,000.00
TC Fees From B.Ed	-	1,200.00
Emergency Fund From B.Ed	9,500.00	9,800.00
<u>Application Fees From:-</u>		
Primary & High School	2,100.00	2,375.00
PUC	-	-
B.Ed	9,500.00	8,600.00
P.U.C Board Examination Fees	19,280.00	-
Rent Received	91,950.00	88,800.00
Room Rent Received	200.00	400.00
Application & Deposit	-	600.00
<u>Interest Income</u>		
Bank Intrerest	37,142.00	20,389.00
Accrued Interest on FD	62,487.00	164,235.00
Interest on FD	56,733.70	-
Total Income	2,847,515.70	2,923,649.00

<u>EXPENDITURE</u>		
Administrative Expenses (As Per Schedule-F)	2,030,412.00	1,943,378.00
Other Expenditure (As Per Schedule-G)	707,475.00	756,191.00
Total Expenditure	2,737,894.00	2,699,569.00
Excess of Income Over Expenditure	109,621.70	224,080.00
TOTAL RS	2,847,515.70	2,923,649.00

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S. C. K. K. K. K.
resident

2. SECTRETARY

Grama Bharathi Education Society
Mysore-Channarayana Road
Krishnarajapet

3. TREASURER

K. G. H. H. H. H.
Secy
Grama Bharathi Education Society
Mysore-Channarayana Road

FOR SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS



Surendra Hegde
SURENDRA HEGDE
PROPRIETOR

K. G. H. H. H. H.
Grama Bharathi Education Society
Mysore-Channarayana Road
Krishnarajapet

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Schedule A:

CAPITAL FUND	31-3-2014	31-3-2014	31/03/2013	31/03/2013
Opening Balance	8,665,728.79		8,441,648.79	
Add: Excess of Income Over Expenditure	109,621.70	8,775,350.49	224,080.00	8,665,728.79
<u>Schedule-F</u>				
<u>CURRENT LIABILITIES:-</u>				
Emergency Fund		9,400.00		9,400.00
TOTAL RS		9,400.00		9,400.00

Scheldue B

Schedule B				
LOAN LIABILITIES	31-3-2014	31-3-2014	31/03/2013	31/03/2013
SFC Loan	-	-	101,160.00	-
Less Repaid	-	-	101,160.00	-
TOTAL RS		-		-

ADVANCES:-			
Received From S.M.L. Trust	806,000.00		
Add:-Addition	194,000.00		806,000.00
	1,000,000.00		-
Less Returned	-	1,000,000.00	806,000.00
			-
Building Advances	120,000.00		110,000.00
Add:-Addition	-		20,000.00
	120,000.00		140,000.00
Less Returned	-	120,000.00	120,000.00
			20,000.00
TOTAL RS		1,120,000.00	926,000.00

K. G. H. S. S. S.

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GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2014

ITEM	WDVAS ON 01.04.2013	ADDITION	TOTAL	(In Rupees)		WDV AS ON 31.03.2014
				RATE	AMOUNT	
Building	6,156,366.00	-	6,156,366.00	10%	615,637.00	5,540,729.00
Bore Well	66,644.00	-	66,644.00	15%	9,997.00	56,647.00
Furniture & Fittings	210,919.00	132,000.00	342,919.00	10%	30,692.00	312,227.00
Science Equipment	37,215.00	-	37,215.00	10%	3,722.00	33,493.00
Library Books	7,384.00	-	7,384.00	15%	1,108.00	6,276.00
Almera	232.00	-	232.00	15%	35.00	197.00
Pump House	1,211.00	-	1,211.00	6%	182.00	1,029.00
Sports Material	1,582.00	-	1,582.00	10%	237.00	1,345.00
Computer	1,569.00	-	1,569.00	60%	941.00	628.00
Xerox	31,642.00	-	31,642.00	15%	4,746.00	26,896.00
Utensils	194.00	-	194.00	15%	29.00	165.00
Fans & Electrical Items	5,590.00	56,125.00	61,715.00	15%	9,257.00	52,458.00
DVD	998.00	-	998.00	15%	150.00	848.00
Fire Exauster	1,228.00	-	1,228.00	15%	184.00	1,044.00
Name Board	-	2,760.00	2,760.00	15%	276.00	2,484.00
Cycle Stand	-	50,399.00	50,399.00	15%	5,040.00	45,359.00
TOTAL RS	6,522,774.00	241,284.00	6,764,058.00		682,233.00	6,081,825.00

K. G. H. S. S. W. G.



K. G. H. S. S. W. G.

Grama Bharathi Education Society
Mysore-Channarayana Road
Krishnarajpet Taluk
Mandya District-571426

DEPOSITS	31-3-2014	31-3-2014	31/03/2013	31/03/2013
Electricity Deposit		6,440.00		6,440.00
SBM-A/c-60069 & 47818	1,267,563.00			
Less: Withdraw	267,563.00			
	1,000,000.00		1,195,981.00	
Add: Accrued Interest	18,212.00	1,018,212.00	71,582.00	1,267,563.00
SBM-A/c-47841 & 46676	792,346.00			
Less: Withdraw	192,346.00			
	600,000.00		746,752.00	
Add: Accrued Interest	21,854.00	621,854.00	45,594.00	792,346.00
SBM A/c No-78138	7,262.30			
Less: Withdraw	2,262.30			
	5,000.00		6,762.30	
Add: Accrued Interest	602.00	5,602.00	500.00	7,262.30
SBM A/c No-85911	153,321.00			
Less: Withdraw	53,321.00			
	100,000.00		142,641.00	
Add: Accrued Interest	7,789.00	107,789.00	10,680.00	153,321.00
SBM Stability Fund-4100	37,011.00			
Less: Withdraw	7,011.00			
	30,000.00		35,004.00	
Add: Accrued Interest	1,323.00	31,323.00	2,007.00	37,011.00
SBM Primary School FD-4715	22,107.00			
Less: Withdraw	7,107.00			
	15,000.00		21,090.00	
Add: Accrued Interest	1,365.00	16,365.00	1,017.00	22,107.00
FD SBM	500,000.00			
	-	500,000.00	-	-
FD-MDCC-090190	19,194.00			
Add: Interest	4,765.00	23,959.00	19,194.00	19,194.00
FD MDCC	400,000.00			
Less: Matured	300,000.00			
	100,000.00			
Add: Interest	6,577.00	106,577.00		
FD VIJAYA BANK	700,000.00			
Add: Interest	-	700,000.00		
TOTAL RS		3,138,121.00		2,305,244.30



K. A. Hukerow

Scheldue E

CURRENT ASSETS		31-3-2014		31/03/2013
TDS	40,245.00		7,390.00	
Add:-Current Year	-	40,245.00	32,855.00	40,245.00
Cash in Hand		185.00		840.00
Cash at Bank:				
MDCC		526,606.38		489,563.38
Vijaya Bank		20,000.00		765.30
SPM		07,000.00		241,696.81
TOTAL RS		684,891.70		773,110.49



K. G. Hegde & Co.
 Grama Bharathi Education Society,
 Mysore-C.R. Patna Road
 Krishnarajpet.

K. G. Hegde & Co.

K. G. Hegde & Co.

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE F

	31-3-2014	31/03/2013
SALARY		
(Primary, High School P U C , D.Ed.,B.Ed)	1,533,470.00	1,372,561.00
Professional Tax (Institutions)	5,000.00	7,500.00
Repairs & Maintenance	24,750.00	3,591.00
Printing & Stationery	1,000.00	4,765.00
PF & PT	22,000.00	323,302.00
D.Ed Appellation Fees	5,500.00	59,485.00
Audit Fees	28,000.00	26,000.00
Electricity Charges	22,077.00	26,374.00
Bank Charges	350.00	390.00
Exam Expenses	20,000.00	17,070.00
Honourarium		87,000.00
Gramabharathi Renewal Fees	3,950.00	3,950.00
PUC Renewal Fees		-
Postage & Courier	1,390.00	1,390.00
English Medium School Application Fees		10,000.00
Telephone Charges		-
Travelling Expenses		-
TOTAL RS	2,000,000.00	1,943,378.00

OTHER EXPENDITURE

SCHEDULE F

	31-3-2014	31/03/2013
Bank K S F C Loan		3,230.00
Independence Day & National Day Expenses		1,950.00
General Body Expenses		7,575.00
Guest Charges		2,575.00
Advertisement	1,200.00	1,900.00
Post Charges		4,000.00
DA		400.00
Contribution As Per Schedule- C		734,561.00
TOTAL RS	7,000.00	756,191.00

G. Hule *K. G. Hule*



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2014

SOURCE OF FUNDS	Schedules	2014	31/03/2013
Capital Account	A	8,775,350.49	8,665,728.79
Loans & Advances	B	1,120,000.00	926,000.00
Current Liabilities	F	9,400.00	9,400.00
TOTAL		9,904,750.49	9,601,128.79
APPLICATION OF FUNDS			
Fixed assets	C	6,081,825.00	6,522,774.00
Deposits	D	2,305,121.00	2,305,244.30
Current Assets	E	1,517,804.49	773,110.49
TOTAL		9,904,750.49	9,601,128.79

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S.C. K. K. K.
President

FOR SURE BY A HECDE & CO.,
ACCOUNTANTS.

2. SECRETARY

K. G. K. K.
Secretary

3. TREASURER

K. G. K. K.
Treasurer



K. G. K. K.
K. G. K. K.

K. G. K. K.
K. G. K. K.

Gramabharathi Education Society
Mysore-Channarayana Road
Krishnarajpet Taluk
Mandya District-571426