



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysore - 570 002
Phone : (O) : 0821 - 251 83 18, 251 14 64
Fax : 0821-4287820
E-mail : surendra.hegde@rediffmail.com
shegde211@gmail.com

Prop : **Surendra Hegde** B.Com., F.C.A.,

Ref :

Date : 01.06.2013

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District - 571 426 as at 31st March 2013 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -





SURENDRA HEGDE & CO.,

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Ref :

Date :

In the case of Balance Sheet, of the state of affairs of the above named Society as at 31st March 2013

- (i) In the case of Income and Expenditure Account the Excess of Expenditure over Income of its accounting year 31st March 2013.

Date:

Place: Mysore



For SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS


SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2013

PARTICULARS	Schedules	31-3-2013	31-3-2012
SOURCES OF FUNDS			
Capital Account	A	8,665,728.79	8,441,648.79
Loans & Advances	B	926,000.00	1,017,160.00
Current Liabilities	F	9,400.00	9,400.00
TOTAL RS		9,601,128.79	9,468,208.79
APPLICATION OF FUNDS			
Fixed assets	C	6,522,774.00	7,163,941.00
Deposits	D	2,305,244.30	2,173,864.30
Current Assets	E	773,110.49	130,403.49
TOTAL RS		9,601,128.79	9,468,208.79

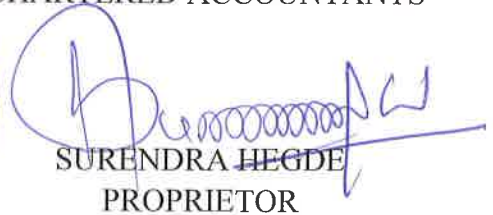
FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

FOR SURENDRA HEGDE & CO.,
 CHARTERED ACCOUNTANTS

2.SECTRETARY




 SURENDRA HEGDE
 PROPRIETOR

3.TREASURER

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

		(in Rupees)	
Particulars	31-3-2013	31-3-2012	
<u>INCOME:</u>			
<u>Fees Received from:</u>			
Primary & High School	1,007,250.00	986,500.00	
B.Ed	1,254,000.00	598,000.00	
D.Ed	280,000.00	452,000.00	
PUC	86,000.00	152,460.00	
TC Fees From B.Ed	1,200.00	2,000.00	
Emergency Fund From B.Ed	9,800.00	7,500.00	
<u>Application Fees From:-</u>			
Primary & High School	2,375.00	5,400.00	
PUC	-	1,440.00	
B.Ed	8,600.00	-	
Rent Received	88,800.00	88,800.00	
Room Rent Received	400.00	-	
Application & Deposit	600.00	-	
<u>Interest Income</u>			
Bank Interest	20,389.00	10,530.00	
Accrued Interest on FD	164,235.00	157,580.00	
Total Income	2,923,649.00	2,462,210.00	

<u>EXPENDITURE</u>		
Administrative Expenses (As Per Schedule-F)	1,943,378.00	1,959,579.00
Other Expenditure (As Per Schedule-G)	756,191.00	886,388.00
Total Expenditure	2,699,569.00	2,845,967.00
Excess of Income Over Expenditure	224,080.00	(383,757.00)
TOTAL RS	2,923,649.00	2,462,210.00

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

2.SECTRETARY

3.TREASURER

FOR SURENDRA HEGDE&CO.,
CHARTERED ACCOUNTANTS



[Signature]
SURENDRA HEGDE
PROPRIETOR

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2013

		(In Rupees)	
Particulars	31-3-2013	31-3-2012	
<u>RECEIPTS</u>			
<u>Opening Balances:</u>			
Cash in Hand	103.00	81.00	
<u>Cash at Bank:</u>			
MDCC Bank	90,045.38	19,047.38	
Vijaya Bank	735.30	696.30	
SBM	32,129.81	280,551.81	
<u>Teaching & Development Fees:</u>			
(Primary, High School & Computer Fee)	1,007,250.00	986,500.00	
B.Ed	1,254,000.00	598,000.00	
D.Ed	280,000.00	452,000.00	
P.U.C	86,000.00	152,460.00	
<u>Application Fees</u>			
Primary & High School	2,375.00	5,400.00	
P.U.C	-	1,440.00	
Application & Deposit	600.00	-	
B.Ed	8,600.00	-	
<u>B.Ed</u>			
TC Fees Received	1,200.00	2,000.00	
Emergency Fund	9,800.00	7,500.00	
<u>ADVANCE RECEIVED FROM</u>			
S.M.Lingappa Charitable Trust	-	200,000.00	
Kiran Kumar	-	100,000.00	
Rent Advance	30,000.00	50,000.00	
Rent Received	88,800.00	88,800.00	
Room Rent Received	400.00	-	
Bank Interest -SB	20,389.00	10,530.00	
TOTAL RS	2,912,427.49	2,955,006.49	



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2013

		(In Rupees)
Particulars	31-3-2013	31-3-2012
PAYMENTS		
<u>SALARY</u>		
(Primary, High School P U C , D.Ed.,B.Ed)	1,372,561.00	1,415,569.00
Provident Fund & Professional Tax	323,302.00	344,604.00
<u>ADVANCE RETURN TO:</u>		
S M Lingappa Charitable Trust	-	100,000.00
Kiran Kumar	-	100,000.00
Rent Advance Return to H.M.Manju	20,000.00	40,000.00
TA & DA	400.00	-
Repairs & Maintenance	3,591.00	-
Union Day & National Festival	1,950.00	3,620.00
Printing & Stationery	4,765.00	14,526.00
Water Charges	4,000.00	-
K S F C Interest	3,230.00	33,525.00
K S F C Loan Repayment	101,160.00	298,857.00
B.Ed Appellation Fees	59,485.00	57,000.00
Audit Fees	26,000.00	10,000.00
Electricity Charges	26,374.00	28,539.00
General Body Expenses	7,575.00	27,450.00
Bank Charges	390.00	135.00
Grama Bharathi Renewal Fees	3,950.00	4,500.00
PUC Renewal Fees	-	42,000.00
English Medium School Application Fees	10,000.00	-
Postage & Courier	1,390.00	2,000.00
Guest Charges	2,575.00	7,540.00
Exam Expenses	17,070.00	13,206.00
Honourarium	87,000.00	20,000.00
Advertisement	1,900.00	8,600.00
Professional Tax	7,500.00	7,500.00



Alluminium Partition	20,534.00	252,822.00
Borewell	72,860.00	-
CLOSING BALANCE:		
Cash in Hand	840.00	103.00
Cash at Bank:		
MDCC Bank	489,563.38	90,045.38
Vijaya Bank	765.30	735.30
SBM	241,696.81	32,129.81
TOTAL RS	2,912,427.49	2,955,006.49

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

FOR SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

2.SECTRETARY




SURENDRA HEGDE
PROPRIETOR

3.TREASURER

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A:

CAPITAL FUND	31-3-2013	31-3-2013	31-3-2012	31-3-2012
Opening Balance	8,441,648.79		8,825,405.79	
Add: Excess of Income Over Expenditure	224,080.00	8,665,728.79	(383,757.00)	8,441,648.79
Schedule-F				
CURRENT LIABILITIES:-				
Emergency Fund		9,400.00		9,400.00
TOTAL RS		9,400.00		9,400.00

Schedule B

LOAN LIABILITIES	31-3-2013	31-3-2013	31-3-2012	31-3-2012
KSFC Loan	101,160.00	-	400,017.00	-
Less Repaid	101,160.00	-	298,857.00	101,160.00
TOTAL RS		-		101,160.00

ADVANCES:-				
Received From S.M.L. Trust	806,000.00		706,000.00	
Add:- Addition	-		200,000.00	
	806,000.00		906,000.00	
Less Returned	-	806,000.00	100,000.00	806,000.00
Building Advances	110,000.00		100,000.00	
Add:- Addition	30,000.00		50,000.00	
	140,000.00		150,000.00	
Less Returned	20,000.00	120,000.00	40,000.00	110,000.00
TOTAL RS	-	926,000.00		916,000.00



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2013

ITEM	WDVAS ON 01.04.2012	ADDITION	TOTAL	(In Rupees)		WDV AS ON 31.03.2013
				RATE	AMOUNT	
Building	6,819,873.00	20,534.00	6,840,407.00	10%	684,041.00	6,156,366.00
Bore Well	5,545.00	72,860.00	78,405.00	15%	11,761.00	66,644.00
Furniture & Fittings	234,355.00	-	234,355.00	10%	23,436.00	210,919.00
Science Equipment	41,350.00	-	41,350.00	10%	4,135.00	37,215.00
Library Books	8,687.00	-	8,687.00	15%	1,303.00	7,384.00
Almera	273.00	-	273.00	15%	41.00	232.00
Pump House	1,425.00	-	1,425.00	15%	214.00	1,211.00
Sports Material	1,861.00	-	1,861.00	15%	279.00	1,582.00
Computer	3,922.00	-	3,922.00	60%	2,353.00	1,569.00
Xerox	37,226.00	-	37,226.00	15%	5,584.00	31,642.00
Utensils	228.00	-	228.00	15%	34.00	194.00
Fan	6,577.00	-	6,577.00	15%	987.00	5,590.00
DVD	1,174.00	-	1,174.00	15%	176.00	998.00
Fire Exauster	1,445.00	-	1,445.00	15%	217.00	1,228.00
TOTAL RS	7,163,941.00	93,394.00	7,257,335.00		734,561.00	6,522,774.00



Schedule D

DEPOSITS	31-3-2013	31-3-2013		31-3-2012
Electricity Deposit		6,440.00		6,440.00
SBM-A/c-60069 & 47818	1,195,981.00		1,110,023.00	
Add:-Interest	71,582.00	1,267,563.00	85,958.00	1,195,981.00
SBM-A/c-47841 & 46676	746,752.00		685,322.00	
Add:-Interest	45,594.00	792,346.00	61,430.00	746,752.00
A/c No-78138	6,762.30		6,096.30	
Add:-Interest	500.00	7,262.30	666.00	6,762.30
A/c No-85911	142,641.00		142,641.00	
Add:-Interest	10,680.00	153,321.00	-	142,641.00
SBM Stability Fund-4100	35,004.00		32,294.00	
Add: Interest	2,007.00	37,011.00	2,710.00	35,004.00
FD-MDCC-090190	19,194.00		18,186.00	
Add: Interest	-	19,194.00	1,008.00	19,194.00
Primary School FD-4715	21,090.00		15,282.00	
Add: Interest	1,017.00	22,107.00	5,808.00	21,090.00
TOTAL RS		2,305,244.30		2,173,864.30

Schedule E

CURRENT ASSETS		31-3-2013		31-3-2012
TDS	7,390.00			7,390.00
Add:-Current Year	32,855.00	40,245.00		
Cash in Hand		840.00		103.00
Cash at Bank:				
MDCC Bank		489,563.38		90,045.38
Vijaya Bank		765.30		735.30
SBM		241,696.81		32,129.81
TOTAL RS		773,110.49		130,403.49



GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE F

	31-3-2013	31-3-2012
SALARY		
(Primary, High School P U C , D.Ed.,B.Ed)	1,372,561.00	1,415,569.00
Professional Tax (Institutions)	7,500.00	7,500.00
Repairs & Maintenance	3,591.00	-
Printing & Stationery	4,765.00	14,526.00
PF& PT	323,302.00	344,604.00
B.Ed Appellation Fees	59,485.00	57,000.00
Audit Fees	26,000.00	10,000.00
Electricity Charges	26,374.00	28,539.00
Bank Charges	390.00	135.00
Exam Expenses	17,070.00	13,206.00
Honourarium	87,000.00	20,000.00
Gramabharathi Renewal Fees	3,950.00	4,500.00
PUC Renewal Fees	-	42,000.00
Postage & Courier	1,390.00	2,000.00
English Medium School Application Fees	10,000.00	-
TOTAL RS	1,943,378.00	1,959,579.00

OTHER EXPENDITURE

SCHEDULE F

	31-3-2013	31-3-2012
Int on K S F C Loan	3,230.00	33,525.00
Union Day & National Day Expenses	1,950.00	3,620.00
General Body Expenses	7,575.00	27,450.00
Guest Charges	2,575.00	7,540.00
Advertisement	1,900.00	8,600.00
Water Charges	4,000.00	-
TA & DA	400.00	-
Depreciation As Per Schedule- C	734,561.00	805,653.00
TOTAL RS	756,191.00	886,388.00

