

Ref:

SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex Gokulam 2nd Stage, Mysore - 570 002

Phone: (O): 0821-2518318, 2511464

Fax: 0821-4287820

E-mail: surendra.hegde@rediffmail.com

shegde211@gmail.com

Prop Surendra Hegde B.Com., F.C.A.,

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Date: 25/05/2012

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District – 571 '426 as at 31st March 2012 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

12-9. 11- Dwgs Secretary



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Date: 25/05/2012

- a) SBM Fixed Deposit No.64001985911 & MDCC Cash Certificate No. 090190 not renewed and Interest provision not made, the same will be accounted after the renewal.
 - (i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2012
 - (ii) In the case of Income and Expenditure Account the Excess of Expenditure over Income of its accounting year 31st March 2012.

Date: 25/05/2012

Place: Mysore

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANT

TO 00 00000000

Proprietor

Secretary

MYSORE-CHANNARAYAPATNA ROAD KRISHNARAJAPET TALUK MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2012

		, ,	,
Current Assets	E	130,403.49	307,766.49
Deposits	D	2,173,864.30	2,016,284.30
Fixed assets	C	7,163,941.00	7,716,772.00
APPLICATION OF FUNDS			
TOTAL RS		9,468,208.79	10,040,822.79
Current Liabilities	F	9,400.00	9,400.00
Loans & Advances	В	1,017,160.00	1,206,017.00
Capital Account	A	8,441,648.79	8,825,405.79
SOURCES OF FUNDS			
PARTICULARS	Schedules	31.03.2012	31.03.2011

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

S.C. Livour Lunear

FOR SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

2.SECSPETARIARY Mysore-C.R.Patna Road Wishparajapet. Krishnarajapet.

Grama Bharathi Education Society® Mysore-C.R.Patna Road

3.TRKnshnakajapet.

PROPRIETOR

MYSORE-CHANNARAYAPATNA ROAD KRISHNARAJAPET TALUK MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

(in Rupees)

Particulars Particulars Particulars Particulars	31-03-2012	31-03-2011	
INCOME:			
Fees Received from:			
Primary & High School	986,500.00	899,475.00	
B.Ed	598,000.00	1,400,000.00	
D.Ed	452,000.00	1,034,000.00	
PUC	152,460.00	232,920.00	
TC Fees From B.Ed	2,000.00	2,050.00	
Emergency Fund From B.Ed	7,500.00	e (1)	
Application Fees from:-			
Primary & High School	5,400.00	7,550.00	
PUC	1,440.00	1,620.00	
Rent Received	88,800.00	88,800.00	
Interest Income			
Bank Intrerest	10,530.00	12,617.00	
Accrued Interest on FD	157,580.00	146,844.00	
Miscellaneous Income			
Sale of old Materials		1,200.00	
Right to information Act	-	100.00	
Total Income	2,462,210.00	3,827,176.00	

TOTAL RS	2,462,210.00	3,827,176.00	
Excess of Income Over Expenditure	(383,757.00)	428,483.20	
Total Expenditure	2,845,967.00	3,398,692.80	
EXPENDITURE Administrative Expenses (As Per Schedule-F) Other Expenditure (As Per Schedule-G)	1,959,579.00 886,388.00	2,393,182.80 1,005,510.00	

E.R.N. 0051075

M.No. 02969

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

S. C. Kiran Rumar

FOR SURENDRA HEGDE&CO.,

A HECHARTERED ACCOUNTANTS

Grama Bharathi Education Society Mysore-C.R.Patna Road

Krishnarajapet.

Grama Bharathi Education Society® Mysore-C.R.Patna Road Krishbasalaba.

PROPRIETOR

Secretary

MYSORE-CHANNARAYAPATNA ROAD KRISHNARAJAPET TALUK MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2012

(In Rupees)

Particulars	31-3-2012	31-3-2011
RECEIPTS		
Opening Balances:		
Cash in Hand	81.00	35.00
Cash at Bank		
MDCC Bank	19,047.38	207,294.18
Vijaya Bank	696.30	. 696.30
SBM	280,551.81	54,453.81
Teaching & Development Fees:	Ti di	
(Primary, High School & Computer Fee)	9,86,500.00	899,475.00
B.Ed	598,000.00	1,400,000.00
D.Ed	452,000.00	1,034,000.00
P.U.C	1,52,460.00	232,920.00
Application Fees		
	5 400 00	7.550.00
Primary & High school	5,400.00 1,440.00	7,550.00 1,620.00
P.U.C	1,440.00	1,020.00
B.Ed		
TC Fees Reeived	2,000.00	2,050.00
Emergency Fund	7,500.00	9,400.00
Right to Information Act	-	100.00
ADVANCE RECEIVED FROM		
S.M.Lingappa Charitable Trust	200,000.00	_
Kiran Kumar	100,000.00	130,000.00
Rent Advance	50,000.00	_
Rent Received	88,800.00	88,800.00
Bank Interest -SB	10,530.00	12,617.00
Sale of old Material	-	1,200.00
TOTAL RS	2,955,006.49	4,082,211.29

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MYSORE-CHANNARAYAPATNA ROAD KRISHNARAJAPET TALUK MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2012

(In Rupees)

Particulars	31.03.2012	31.03.2011
PAYMENTS		
SALARY		
(Primary, High School P U C, D.Ed., B.Ed)	1,415,569.00	1,705,174.00
Provident Fund & Professional Tax	344,604.00	210,866.00
ADVANCE RETURN TO:		æ
P.U.C	7=	50,000.00
S M Lingappa Charitable Trust	100,000.00	100,000.00
Kiran Kumar	100,000.00	130,000.00
Rent Advance Return to R.Srinivas	40,000.00	-
Primary School FD		15,000.00
Repairs & Maintenance	=	199,663.80
Union Day & National Festival	3,620.00	18,684.00
Printing & Stationery	14,526.00	6,385.00
T.A& D.A	=	14,788.00
K S F C Interest	33,525.00	69,613.00
K S F C Loan Repayment	298,857.00	99,983.00
B.Ed Appellation Fees	57,000.00	53,000.00
Audit Fees	10,000.00	16,000.00
Electricity Charges	28,539.00	28,331.00
General Body Expenses	27,450.00	29,355.00
Bank Charges	135.00	130.00
Grama Bharathi Renewal Fees	4,500.00	3,100.00
PUC Renewal Fees	42,000.00	₩:
Postage & Courier	2,000.00	-
Guest Charges	7,540.00	957.00
Exam Expenses	13,206.00	28,198.00
Honourarium	20,000.00	97,900.00
Advertisement	8,600.00	10,910.00
Professional Tax	7,500.00	14,901.00

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TOTAL RS	2,955,006.49	4,082,211.29
SDIVI		
SBM	32,129.81	280,551.81
Vijaya Bank	735.30	696.30
MDCC Bank	90,045.38	19,047.38
Cash at Bank:		
Cash in Hand	103.00	81.00
CLOSING BALANCE:		
Muncipalty Tax	¥.	14,746.00
Science Equipments	£	27,670.00
Fire Exausther	*	2,000.00
Furniture & Fixtures	<i>(</i> €	187,500.00
Computer & UPS	(5)	24,000.00
Building Work in Progress	252,822.00	622,980.00

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1.PRESIDENT

S.C. Kiran Hunar President

Grama Bharathi Education Society

Mysore-C.R.Patna Road

Krishnarajapet.

Grama Bharathi Education Society® Mysore-C.R.Patna Road

3.Krishastaramet.

2.SEGERETARY

FOR SURENDRA HEGDE & CO.,

HEGCHARTERED ACCOUNTANTS

0051075 M.NO. 029691

ENDRA HEGDE

PROPRIETOR

Secretary

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A:

CAPITAL FUND	31.03.2012	31.03.2012	31.03.2011	31.03.2011
Opening Balance Add:Excess of Income Over	8,825,405.79		8,396,922.59	
Expenditure	(383,757.00)	8,441,648.79	428,483.20	8,825,405.79
Schedule-F				
CURRENT LIABILITIES:- Emergency Fund		9,400.00		9,400.00
TOTAL RS		9,400.00		9,400.00

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LOAN LIABILITIES	31.03.2012	31.03.2012	31.03.2011	31.03.2011
KSFC Loan	400,017.00	- 1	500,000.00	
Less Repaid	298,857.00	101,160.00	99,983.00	400,017.00
TOTAL RS		101,160.00		400,017.00

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TOTAL RS		916,000.00		806,000.00
Less: Returned	100,000.00	-	130,000.00	*
Kiran Kumar	100,000.00	1	130,000.00	
Rent Advance	100 000 00	30,000.00	120 000 00	-
David Adamson		50,000.00	==	
Less Returned	40,000.00	60,000.00	-	100,000.00
Building Advances	100,000.00		100,000.00	
Less Returned	100,000.00	806,000.00	100,000.00	706,000.00
	906,000.00		806,000.00	
Add:-Addition	200,000.00			
Received From S.M.L. Trust	706,000.00		806,000.00	
ADVANCES:-				

12. G. Hulesswap Secretary

MYSORE-CHANNARAYAPATNA ROAD KRISHNARAJAPET TALUK MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2012

(In Rupees)

ITEM	WDVAS ON	ADDITIONS	TOTAL	I	DEPRE	WDV AS
	01.04.2011			RATE	AMOUNT	ON 31.03.2012
Building	7,324,815.00	252,822.00	7,577,637.00	10%	757,764.00	6,819,873.00
Bore Well	6,524.00	-	6,524.00	15%	979.00	5,545.00
Furniture & Fittings	260,395.00	-	260,395.00	10%	26,040.00	234,355.00
Science Equipment	45,945.00	-	45,945.00	10%	4,595.00	41,350.00
Library Books	10,220.00	-	10,220.00	15%	1,533.00	8,687.00
Almera	321.00	-	321.00	15%	48.00	273.00
Pump House	1,676.00	-	1,676.00	15%	251.00	1,425.00
Sports Material	2,189.00	-	2,189.00	15%	328.00	1,861.00
Computer	9,805.00	=	9,805.00	60%	5,883.00	3,922.00
Xerox	43,795.00	_	43,795.00	15%	6,569.00	37,226.00
Utensils	268.00	-	268.00	15%	40.00	228.00
Fan	7,738.00	-	7,738.00	15%	1,161.00	6,577.00
DVD	1,381.00	-	1,381.00	15%	207.00	1,174.00
Fire Exauster	1,700.00	*: -	1,700.00	15%	255.00	1,445.00
TOTAL RS	7,716,772.00	252,822.00	7,969,594.00		805,653.00	7,163,941.00

K-G./Luhe Soup Secretary

