



SURENDRA HEGDE & CO.,

CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex
Gokulam 2nd Stage, Mysore - 570 002

Phone : (O) : 0821-2518318, 2511464

Fax : 0821-4287820

E-mail : surendra.hegde@rediffmail.com
shegde211@gmail.com

Prop **Surendra Hegde** B.Com., F.C.A.,

Ref :

Date : 25/05/2012

AUDIT REPORT

To,

The President GRAMABHARATHI EDUCATION SOCIETY

We have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore- Channarayapatna Road, K R Pet Taluk Mandya District - 571 426 as at 31st March 2012 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

K. C. H. Hegde
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.





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a) SBM Fixed Deposit No.64001985911 & MDCC Cash Certificate No. 090190 not renewed and Interest provision not made, the same will be accounted after the renewal.

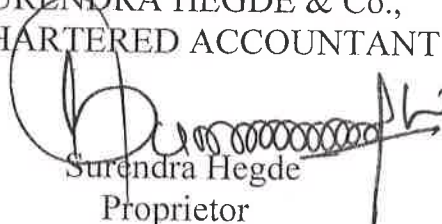
(i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2012

(ii) In the case of Income and Expenditure Account the Excess of Expenditure over Income of its accounting year 31st March 2012.

Date: 25/05/2012
Place: Mysore



For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANT


Surendra Hegde
Proprietor


Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

BALANCE SHEET AS AT 31ST MARCH 2012

PARTICULARS	Schedules	31.03.2012	31.03.2011
SOURCES OF FUNDS			
Capital Account	A	8,441,648.79	8,825,405.79
Loans & Advances	B	1,017,160.00	1,206,017.00
Current Liabilities	F	9,400.00	9,400.00
TOTAL RS		9,468,208.79	10,040,822.79
APPLICATION OF FUNDS			
Fixed assets	C	7,163,941.00	7,716,772.00
Deposits	D	2,173,864.30	2,016,284.30
Current Assets	E	130,403.49	307,766.49
TOTAL RS		9,468,208.79	10,040,822.79

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S.C. Liran Kumar

President

FOR SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

2. SECRETARY

SECRETARY
Secretary

Grama Bharathi Education Society
Mysore-C.R.Patna Road
Krishnarajapet.

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
3, TRK Ashuthejanpet.



SURENDRA HEGDE
PROPRIETOR

J. G. H. H. S. W. G.
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

(in Rupees)

Particulars	31-03-2012	31-03-2011
<u>INCOME:</u>		
<u>Fees Received from:</u>		
Primary & High School	986,500.00	899,475.00
B.Ed	598,000.00	1,400,000.00
D.Ed	452,000.00	1,034,000.00
PUC	152,460.00	232,920.00
TC Fees From B.Ed	2,000.00	2,050.00
Emergency Fund From B.Ed	7,500.00	-
<u>Application Fees from:-</u>		
Primary & High School	5,400.00	7,550.00
PUC	1,440.00	1,620.00
Rent Received	88,800.00	88,800.00
<u>Interest Income</u>		
Bank Intrerest	10,530.00	12,617.00
Accrued Interest on FD	157,580.00	146,844.00
<u>Miscellaneous Income</u>		
Sale of old Materials	-	1,200.00
Right to information Act	-	100.00
Total Income	2,462,210.00	3,827,176.00

<u>EXPENDITURE</u>		
Administrative Expenses (As Per Schedule-F)	1,959,579.00	2,393,182.80
Other Expenditure (As Per Schedule-G)	886,388.00	1,005,510.00
Total Expenditure	2,845,967.00	3,398,692.80
Excess of Income Over Expenditure	(383,757.00)	428,483.20
TOTAL RS	2,462,210.00	3,827,176.00

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S. C. Kiran Kumar

President

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2. SECRETARY

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Surendra Hegde
SURENDRA HEGDE
PROPRIETOR

Secretary

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Building Work in Progress	252,822.00	622,980.00
Computer & UPS	-	24,000.00
Furniture & Fixtures	-	187,500.00
Fire Exhauster	-	2,000.00
Science Equipments	-	27,670.00
Municipal Tax	-	14,746.00
CLOSING BALANCE:		
Cash in Hand	103.00	81.00
Cash at Bank:		
MDCC Bank	90,045.38	19,047.38
Vijaya Bank	735.30	696.30
SBM	32,129.81	280,551.81
TOTAL RS	2,955,006.49	4,082,211.29

FOR GRAMABHARATHI EDUCATION SOCIETY AS PER OUR REPORT OF EVEN DATE

1. PRESIDENT

S. C. Kiran Kumar
President

FOR SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

2. SECRETARY

K. R. H. S. w
Secretary
Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.



[Signature]
SURENDRA HEGDE
PROPRIETOR

Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule A:

CAPITAL FUND	31.03.2012	31.03.2012	31.03.2011	31.03.2011
Opening Balance	8,825,405.79		8,396,922.59	
Add: Excess of Income Over Expenditure	(383,757.00)	8,441,648.79	428,483.20	8,825,405.79
Schedule-F				
CURRENT LIABILITIES:-				
Emergency Fund		9,400.00		9,400.00
TOTAL RS		9,400.00		9,400.00

Schedule B

LOAN LIABILITIES	31.03.2012	31.03.2012	31.03.2011	31.03.2011
KSFC Loan	400,017.00	-	500,000.00	
Less Repaid	298,857.00	101,160.00	99,983.00	400,017.00
TOTAL RS		101,160.00		400,017.00

ADVANCES:-				
Received From S.M.L. Trust	706,000.00		806,000.00	
Add:- Addition	200,000.00		-	
	906,000.00		806,000.00	
Less Returned	100,000.00	806,000.00	100,000.00	706,000.00
Building Advances	100,000.00		100,000.00	
Less Returned	40,000.00	60,000.00	-	100,000.00
Rent Advance		50,000.00	-	-
Kiran Kumar	100,000.00		130,000.00	
Less: Returned	100,000.00	-	130,000.00	-
TOTAL RS	-	916,000.00		806,000.00



12. G. Hukewar
Secretary

Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.

SCHEDULE-C

(In Rupees)



Grama Bharathi Education Society®
Mysore-C.R.Patna Road
Krishnarajapet.