



**SURENDRA HEGDE & CO.,**  
**CHARTERED ACCOUNTANTS**

No. 262, Sapthagiri Complex  
Gokulam 2<sup>nd</sup> Stage, Mysore - 570 002  
Phone : (O) : 0821 - 251 83 18, 251 14 64  
Fax : 0821-4287820  
E-mail : surendra.hegde@rediffmail.com

Prop : **Surendra Hegde, B.Com., F.C.A.,**

Ref :

AUDIT REPORT

Date: 30-6-2011

To,

The President GRAMABHARATHI EDUCATION SOCIETY

I have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore – Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31<sup>st</sup> March 2011 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

I have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In my opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view subject to the following: -

- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2011.
- (ii) In the case of Income and Expenditure Account the excess of Income over Expenditure of its accounting year 31<sup>st</sup> March 2011.

Date: 30.06.2011

Place: Mysore

For SURENDRA HEGDE & Co.  
CHARTERED ACCOUNTANTS

  
Surendra Hegde  
Proprietor



## BALANCE SHEET AS AT 31ST MARCH 2011

| PARTICULARS         | Schedules | 31-03-2010   | 31.03.2010   |
|---------------------|-----------|--------------|--------------|
| SOURCES OF FUNDS    |           |              |              |
| Capital Account     | A         | 8,825,405.79 | 8,396,922.59 |
| Loans & Advances    | B         | 1,206,017.00 | 1,456,000.00 |
| Current Liabilities | F         | 9,400.00     |              |

|                      |   |               |              |
|----------------------|---|---------------|--------------|
| TOTAL                |   | 10,040,822.79 | 9,852,922.59 |
| APPLICATION OF FUNDS |   |               |              |
| Fixed assets         | C | 7,716,772.00  | 7,728,613.00 |
| Fixed Deposit        | D | 2,016,284.30  | 1,854,440.30 |
| Current Assets       | E | 307,766.49    | 269,869.29   |
| TOTAL                |   | 10,040,822.79 | 9,852,922.59 |

1. PRESIDENT 

1. PRESIDENT ಅಧ್ಯಕ್ಷರು  
ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಸ್ಥೆ  
ಕೃಷ್ಣರಾಜೇಂದ್ರ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ

2. SECRETARY *K. G. Huda Sanyal*  
*Secretary*

3. TREASURER  
Grama Bharathi Vidhya Samsthe  
K.R. Pet, Mandya Dist-571 426.

FOR SURENDRA HEGDE & CO  
CHARTERED ACCOUNTANTS

  
 (Proprietor)

GRAMABHARATHI EDUCATION SOCIETY  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2011

(In Rupees)

| Particulars                             | 31-3-2011           | 31-3-2010           |
|-----------------------------------------|---------------------|---------------------|
| <b><u>RECEIPTS</u></b>                  |                     |                     |
| <u>Opening Balances:</u>                |                     | -                   |
| Cash in Hand                            | 35.00               | 6.00                |
| Cash at Bank                            |                     |                     |
| MDCC Bank                               | 207,294.18          | 125,484.18          |
| Vijaya Bank                             | 696.30              | 696.30              |
| SBM                                     | 54,453.81           | 3,449.81            |
| <u>Teaching &amp; Development Fees:</u> |                     |                     |
| (Primary, High School & Computer Fee)   | 899,475.00          | 771,140.00          |
| B.Ed                                    | 1,400,000.00        | 962,000.00          |
| D.Ed                                    | 1,034,000.00        | 1,268,000.00        |
| P.U.C                                   | 232,920.00          | 299,300.00          |
| <u>Application Fees</u>                 |                     |                     |
| Primary & High school                   | 7,550.00            | 4,700.00            |
| P.U.C                                   | 1,620.00            | 1,560.00            |
| B.Ed College                            | -                   | 9,800.00            |
| <u>B.Ed</u>                             |                     |                     |
| TC Fees Received                        | 2,050.00            | 2,400.00            |
| Emergency Fund                          | 9,400.00            | 22,600.00           |
| Right to Information Act                | 100.00              | -                   |
| <u>ADVANCE RECEIVED FROM</u>            |                     |                     |
| D.Ed College                            | -                   | 150,000.00          |
| PUC College                             | -                   | 150,000.00          |
| B.Ed College                            | -                   | 75,000.00           |
| S.M.Lingappa Charitable Trust           | -                   | 150,000.00          |
| Kiran Kumar                             | 130,000.00          | 300,000.00          |
| <u>Rent</u>                             |                     |                     |
| Shop                                    | 88,800.00           | 88,800.00           |
| Room Rent                               | -                   | 400.00              |
| Bank Interest -SB                       | 12,617.00           | 6,506.00            |
| Income From Xerox                       | -                   | 14,713.00           |
| Sale of old Material                    | 1,200.00            | 400.00              |
| <u>Fixed Deposit Matured</u>            |                     |                     |
| Deposit Amount                          | -                   | 48,450.00           |
| Interest on FD                          | -                   | 182,349.00          |
| <b>TOTAL</b>                            | <b>4,082,211.29</b> | <b>4,637,754.29</b> |



GRAMABHARATHI EDUCATION SOCIETY  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2011

|                                                         |              | (In Rupees)  |
|---------------------------------------------------------|--------------|--------------|
| Particulars                                             | 31.03.2011   | 31.03.2010   |
| <b>PAYMENTS</b>                                         |              |              |
| <b>SALARY</b>                                           |              |              |
| (Primary, High School & Computer Fee)                   | 1,705,174.00 | 1,302,142.00 |
| <b>PROVIDENT FUND</b>                                   | 210,866.00   | 382,485.00   |
| <b>ADVANCE RETURN TO:</b>                               |              |              |
| B.Ed College                                            | -            | 76,155.00    |
| P.U.C                                                   | 50,000.00    | 100,000.00   |
| D.Ed College                                            | -            | 150,000.00   |
| S M Lingappa Charitable Trust                           | 100,000.00   | 250,000.00   |
| Kiran Kumar                                             | 130,000.00   | 300,000.00   |
| Advance Return                                          | -            | 11,000.00    |
| Chikanne Gowda                                          | -            | 52,992.00    |
| Primary School FD                                       | 15,000.00    | -            |
| Science Museum                                          | -            | 1,440.00     |
| Repairs & Maintenance                                   | 199,663.80   | 2,874.00     |
| Union Day & National Festival                           | 18,684.00    | 1,245.00     |
| Printing & Stationery                                   | 6,385.00     | 1,800.00     |
| T.A& D.A                                                | 14,788.00    | 500.00       |
| K S F C Loan Repayment                                  | 99,983.00    | 400,000.00   |
| Institution Renewal , PUC Renewal,B.Ed Appellation Fees | 67,746.00    | 50,700.00    |
| Audit Fees                                              | 16,000.00    | 22,000.00    |
| Transportation Charges                                  | -            | 220.00       |
| Electricity Charges                                     | 28,331.00    | 19,508.00    |
| General Body Expenses                                   | 29,355.00    | 22,743.00    |
| Bank Charges                                            | 130.00       | 60.00        |
| Repairs & Maintenance(Computer & xerox)                 | -            | 3,835.00     |
| Grama Bharathi Renewal Fees                             | 3,100.00     | 3,400.00     |
| Guest Charges                                           | 957.00       | 846.00       |
| Inagration Expeses                                      | -            | 1,100.00     |
| Interest on KSFC Loan                                   | 69,613.00    | 89,045.00    |
| Exam Expenses                                           | 28,198.00    | 9,213.00     |
| Honourarium                                             | 97,900.00    | 32,150.00    |
| Advertisement                                           | 10,910.00    | 4,150.00     |
| Professional Tax                                        | 14,901.00    | -            |
| Building Work in Progress                               | 622,980.00   | 253,672.00   |
| Fixed Deposits at SBM                                   | -            | 830,000.00   |
| Computer & UPS                                          | 24,000.00    | -            |
| Furniture & Fixtures                                    | 187,500.00   | -            |
| Fire Exausther                                          | 2,000.00     | -            |
| Science Equipments                                      | 27,670.00    | -            |



|                         |                     |                     |
|-------------------------|---------------------|---------------------|
| <b>CLOSING BALANCE:</b> |                     |                     |
| Cash in Hand            | 81.00               | 35.00               |
| Cash at Bank:           |                     |                     |
| MDCC Bank               | 19,047.38           | 207,294.18          |
| Vijaya Bank             | 696.30              | 696.30              |
| SBM                     | 280,551.81          | 54,453.81           |
| <b>TOTAL</b>            | <b>4,082,211.29</b> | <b>4,637,754.29</b> |

FOR GRAMABHARATHI EDUCATION SOCIETY

1. PRESIDENT *S.C. Kiran Kumar*  
ಅಧ್ಯಕ್ಷರು
2. SECRETARY *K.G. H. S. S. S.*  
ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಸ್ಥೆ  
ಕೆ.ಆರ್.ಪೆಟ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ  
Secretary
3. TREASURER *Grama Bharathi Vidhya Samstha*  
K.R. Pet, Mandya Dist-571 426.

AS PER OUR REPORT OF EVEN DATE

FOR SURENDRA HEGDE & CO  
CHARTERED ACCOUNTANTS

*(Signature)*  
(Proprietor)

*(Stamp: SURENDRA HEGDE & CO, F.R.S., 0051075, 029691)*

GRAMABHARATHI EDUCATION SOCIETY  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

(in Rupees)

| Particulars                        | 31-03-2011          | 31-03-2010          |
|------------------------------------|---------------------|---------------------|
| <b><u>INCOME:</u></b>              |                     |                     |
| <b><u>Fees Received:</u></b>       |                     |                     |
| Primary & High School              | 899,475.00          | 771,140.00          |
| B.Ed                               | 1,400,000.00        | 962,000.00          |
| D.Ed                               | 1,034,000.00        | 768,000.00          |
| PUC                                | 232,920.00          | 299,300.00          |
| TC Fees From B.Ed                  | 2,050.00            | 2,400.00            |
| <b><u>Application Fees</u></b>     |                     |                     |
| Primary & High School              | 7,550.00            | 4,700.00            |
| PUC                                | 1,620.00            | 1,560.00            |
| B.ED                               | -                   | 9,800.00            |
| <b><u>Rent Received</u></b>        |                     |                     |
| Shop                               | 88,800.00           | 88,800.00           |
| Room Rent                          | -                   | 400.00              |
| <b><u>Interest Income</u></b>      |                     |                     |
| Bank Intrerest                     | 12,617.00           | 6,506.00            |
| Interest on Fixed Deposits         | -                   | 45,065.00           |
| Accrued Interest on FD             | 146,844.00          | 82,961.00           |
| <b><u>Miscellaneous Income</u></b> |                     |                     |
| Income From Xerox                  | -                   | 14,713.00           |
| Sale of old Materials              | 1,200.00            | 400.00              |
| Right to information Act           | 100.00              | -                   |
| <b>Total Income</b>                | <b>3,827,176.00</b> | <b>3,057,745.00</b> |



|                                                 |              |              |
|-------------------------------------------------|--------------|--------------|
| <u>EXPENDITURE</u>                              |              |              |
| Administrative Expenses<br>( As Per Schedule-F) | 2,393,182.80 | 1,833,427.00 |
| Other Expenditure<br>( As Per Schedule-F)       | 1,005,510.00 | 983,174.00   |
|                                                 | 3,398,692.80 | 2,816,601.00 |
| Excess of Income Over Expenditure               | 428,483.20   | 241,144.00   |
|                                                 | 3,827,176.00 | 3,057,745.00 |

FOR GRAMABHARATHI EDUCATION SOCIETY

1.PRESIDENT

*S.C. Kiran Kumar*  
ಅಧ್ಯಕ್ಷರು

2.SECTRETARY

ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಸ್ಥೆ  
ಕೃಷ್ಣ ಕಾಡಪೇಟೆ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ

*K. R. H. H. S. S. S.*  
Secretary

3.TREASURER

Grama Bharethi Vidhya Samstha  
K.R, Pet, Mandya Dist-571 426.

AS PER OUR REPORT OF EVEN DATE

FOR SURENDRA HEGDE & CO  
CHARTERED ACCOUNTANTS



(Proprietor)

GRAMABHARATHI EDUCATION SOCIETY  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE F

|                                                         | 31-03-2011          | 31-03-2010          |
|---------------------------------------------------------|---------------------|---------------------|
| <u>SALARY</u>                                           |                     |                     |
| (Primary, High School & Computer Fee)                   | 1,705,174.00        | 1,302,142.00        |
| Professional Tax Institutions                           | 14,901.00           | -                   |
| Repairs & Maintenance                                   | 199,663.80          | 2,874.00            |
| Printing & Stationery                                   | 6,385.00            | 1,800.00            |
| Transportation Charges                                  | -                   | 220.00              |
| PF& PT                                                  | 210,866.00          | 382,485.00          |
| Institution Renewal , PUC Renewal,B.Ed Appellation Fees | 67,746.00           | 50,700.00           |
| Audit Fees                                              | 16,000.00           | 22,000.00           |
| Electricity Charges                                     | 28,331.00           | 19,508.00           |
| Inauguration Expenses                                   | -                   | 1,100.00            |
| Bank Charges                                            | 130.00              | 60.00               |
| Exam Expenses                                           | 28,198.00           | 9,213.00            |
| Honourarium                                             | 97,900.00           | 32,150.00           |
| Grama Bharathi Renewal Fees                             | 3,100.00            | 3,400.00            |
| Science Museum                                          | -                   | 1,440.00            |
| Computer Maintenance                                    | -                   | 3,835.00            |
| TA & DA                                                 | 14,788.00           | 500.00              |
| <b>TOTAL RS</b>                                         | <b>2,393,182.80</b> | <b>1,833,427.00</b> |

| <u>Other Expenses</u>             | 31-03-2011          | 31-03-2010        |
|-----------------------------------|---------------------|-------------------|
| Int on K S F C Loan               | 69,613.00           | 89,045.00         |
| Union Day & National Day Expenses | 18,684.00           | 1,245.00          |
| General Body Expenses             | 29,355.00           | 22,743.00         |
| Guest Charges                     | 957.00              | 846.00            |
| Advertisement                     | 10,910.00           | 4,150.00          |
| Depriciation as per Schedule      | 875,991.00          | 865,145.00        |
| <b>TOTAL RS</b>                   | <b>1,005,510.00</b> | <b>983,174.00</b> |



# Schedules Forming Part of Balance Sheet

## Schedule A:

| CAPITAL FUND                           |              | 31-03-2011   |              | 31-03-2010   |
|----------------------------------------|--------------|--------------|--------------|--------------|
| Opening Balance                        | 8,396,922.59 |              | 7,633,178.59 |              |
| Add: Excess of Income Over Expenditure | 428,483.20   | 8,825,405.79 | 241,144.00   |              |
|                                        | -            |              | 22,600.00    | 7,896,922.59 |
| Development Fund                       | -            |              | 500,000.00   | 500,000.00   |
| <u>Schedule-F</u>                      |              |              |              |              |
| CURRENT LIABILITIES                    |              |              |              |              |
| Emergency Fund                         |              | 9,400.00     |              |              |
| Total                                  |              | 9,400.00     |              | 8,396,922.59 |

## Schedule B

|             |            |            |  |            |
|-------------|------------|------------|--|------------|
| KSFC Loan   | 500,000.00 | -          |  | 500,000.00 |
| Less Repaid | 99,983.00  | 400,017.00 |  |            |
|             |            |            |  |            |
| TOTAL       |            | 400,017.00 |  | 500,000.00 |

|                                    |            |            |   |            |
|------------------------------------|------------|------------|---|------------|
| <u>ADVANCES</u>                    |            |            |   |            |
| Advance Received From S.M.L. Trust | 806,000.00 | -          |   | 806,000.00 |
| Less Returned                      | 100,000.00 | 706,000.00 |   |            |
| P U College                        |            | -          | - | 50,000.00  |
| Building Advances                  |            | 100,000.00 | - | 100,000.00 |
| Kiran Kumar                        | 130,000.00 |            |   |            |
| Less: Returned                     | 130,000.00 | -          |   |            |
| TOTAL                              | -          | 806,000.00 |   | 956,000.00 |

## Schedule D

|                       |              |              |  |              |
|-----------------------|--------------|--------------|--|--------------|
| <u>DEPOSITS</u>       |              | 31.03.2011   |  | 31.03.2010   |
| Electricity Deposit   |              | 6,440.00     |  | 6,440.00     |
| SBM-A/c-60069 & 47818 | 1,030,521.00 |              |  | 1,030,521.00 |
| Add:-Interest         | 79,502.00    | 1,110,023.00 |  | -            |
| SBM-A/c-47841 & 46676 | 634,616.00   |              |  | 634,616.00   |
| Add:-Interest         | 50,706.00    | 685,322.00   |  |              |
| A/c No-78138          | 5,547.30     |              |  | 5,547.30     |
| Add:-Interest         | 549.00       | 6,096.30     |  |              |
| A/c No-85911          | 130,663.00   | -            |  | 130,663.00   |



|                         |           |              |              |
|-------------------------|-----------|--------------|--------------|
| Add:-Interest           | 11,978.00 | 142,641.00   |              |
| SBM Stability Fund-4100 | 30,059.00 | -            | 30,059.00    |
| Add: Interest           | 2,235.00  | 32,294.00    |              |
| FD-MDCC                 | 16,594.00 |              | 16,594.00    |
| Add: Interest           | 1,592.00  | 18,186.00    |              |
| Primary School FD       | 15,000.00 |              |              |
| Add: Interest           | 282.00    | 15,282.00    |              |
|                         |           |              |              |
| Total                   |           | 2,016,284.30 | 1,854,440.30 |

Schedule D

| CURRENT ASSETS | 31.03.2011 | 31.03.2010 |
|----------------|------------|------------|
| TDS            | 7,390.00   | 7,390.00   |
| Cash in Hand   | 81.00      | 35.00      |
| Cash at Bank:  |            |            |
| MDCC Bank      | 19,047.38  | 207,294.18 |
| Vijaya Bank    | 696.30     | 696.30     |
| SBM            | 280,551.81 | 54,453.81  |
| Total          | 307,766.49 | 269,869.29 |



GRAMABHARATHI EDUCATION SOCIETY  
MYSORE-CHANNARAYAPATNA ROAD  
KRISHNARAJAPET TALUK  
MANDYA DISTRICT-571426

SCHEDULE-C

DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2011

| ITEM                 | WDVAS ON<br>01.04.2010 | SALE     | ADDITIONS         | TOTAL               | DEPRECIATION |                   | (In Rupees)             |
|----------------------|------------------------|----------|-------------------|---------------------|--------------|-------------------|-------------------------|
|                      |                        |          |                   |                     | RATE         | AMOUNT            | WDV AS<br>ON 31.03.2011 |
| Building             | 7,515,703.00           | -        | 622,980.00        | 8,138,683.00        | 10%          | 813,868.00        | 7,324,815.00            |
| Bore Well            | 7,675.00               | -        | -                 | 7,675.00            | 15%          | 1,151.00          | 6,524.00                |
| Furniture & Fittings | 101,828.00             | -        | 187,500.00        | 289,328.00          | 10%          | 28,933.00         | 260,395.00              |
| Science Equipment    | 23,380.00              | -        | 27,670.00         | 51,050.00           | 10%          | 5,105.00          | 45,945.00               |
| Library Books        | 12,024.00              | -        | -                 | 12,024.00           | 15%          | 1,804.00          | 10,220.00               |
| Almera               | 378.00                 | -        | -                 | 378.00              | 15%          | 57.00             | 321.00                  |
| Pump House           | 1,972.00               | -        | -                 | 1,972.00            | 15%          | 296.00            | 1,676.00                |
| Sports Material      | 2,575.00               | -        | -                 | 2,575.00            | 15%          | 386.00            | 2,189.00                |
| Computer             | 512.00                 | -        | 24,000.00         | 24,512.00           | 60%          | 14,707.00         | 9,805.00                |
| Xerox                | 51,523.00              | -        | -                 | 51,523.00           | 15%          | 7,728.00          | 43,795.00               |
| Utensils             | 315.00                 | -        | -                 | 315.00              | 15%          | 47.00             | 268.00                  |
| Fan                  | 9,103.00               | -        | -                 | 9,103.00            | 15%          | 1,365.00          | 7,738.00                |
| DVD                  | 1,625.00               | -        | -                 | 1,625.00            | 15%          | 244.00            | 1,381.00                |
| Fire Exauster        | -                      | -        | 2,000.00          | 2,000.00            | 15%          | 300.00            | 1,700.00                |
| <b>TOTAL</b>         | <b>7,728,613.00</b>    | <b>-</b> | <b>864,150.00</b> | <b>8,592,763.00</b> |              | <b>875,991.00</b> | <b>7,716,772.00</b>     |

