



SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex,
Gokulam 2nd Stage,
Mysore - 570 002
Phone : (O) : 0821 - 251 83 18
251 14 64

Fax : 0821-4287820

E-mail : surendra.hegde@rediffmail.com

Prop : SURENDRA HEGDE, B.Com., F.C.A.,

AUDIT REPORT

Ref :

Date : 21/06/2010

To,

The President GRAMABHARATHI EDUCATION SOCIETY ®

I have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore – Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2010 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion

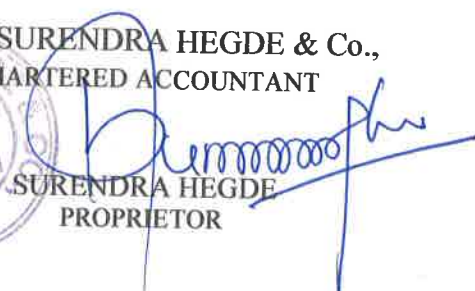
I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view subject to the following: -

- (I) In the case of Balance Sheet, of the state of affairs of the above named Society Trust as at 31st March 2010.
- (II) In the case of Income and expenditure Account the excess of Expenditure over Income of its accounting year 31st March 2010.

Date: 21-06-2010

Place: Mysore

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANT

SURENDRA HEGDE
PROPRIETOR





SURENDRA HEGDE & CO.,
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- (i) In the case of Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2010
- (ii) In the case of Income and Expenditure Account the excess of Income over Expenditure of its accounting year 31st March 2010.

Date: 21-06-2010
Place: Mysore

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANT
M.No. 029691
Surendra Hegde
Proprietor

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

BALANCE SHEET AS AT 31ST MARCH 2010

PARTICULARS	Schedules	31-03-2010	31-03-2009
SOURCES OF FUNDS			
Capital Account	A	8,396,922.59	7,633,178.59
Loans & Advances	B	1,456,000.00	1,971,147.00
TOTAL		9,852,922.59	9,604,325.59
APPLICATION OF FUNDS			
Fixed assets	C	7,728,613.00	8,340,086.00
Fixed Deposit	D	1,854,440.30	1,134,603.30
Current Assets	E	269,869.29	129,636.29
TOTAL		9,852,922.59	9,604,325.59

FOR GRAMABHARATHI EDUCATION SOCIETY

AS PER REPORT ATTACHED

1. PRESIDENT

S.C. K. Kumar

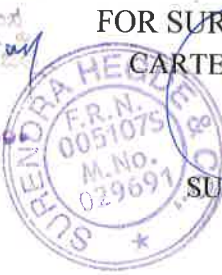
2. SECRETARY

K. G. M. S. S. S.

3. TREASURER

S. S. S. S. S.

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



Surendra Hegde
SURENDRA HEGDE
Proprietor

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

		(in Rupees)	
Particulars	31-03-2010	31-03-2009	
<u>INCOME:</u>			
<u>Fees Received: T & D</u>			
Primary & High School	771,140.00	581,700.00	
B.Ed	962,000.00	1,348,100.00	
D.Ed	768,000.00	804,000.00	
P.U.C	299,300.00	252,600.00	
T C Fees from B ED	2,400.00	-	
<u>Application Fees</u>			
Primary & High School	4,700.00	5,675.00	
PUC	1,560.00	3,550.00	
D.ED	-	4,500.00	
B.ED	9,800.00	3,000.00	
Building Fund Received	-	56,980.00	
Emergency Fund Received	-	3,000.00	
<u>RENT RECEIVED:</u>			
Shop	88,800.00	83,650.00	
Room Rent	400.00	-	
<u>Interest Income</u>			
Bank Interest	6,506.00	6,667.00	
Interest on fixed deposit	45,065.00	25,811.00	
Accured Interest on FD	82,961.00	-	
<u>Miscellaneous Income</u>			
Income from Xerox	14,713.00	17,418.00	
Sale of old materials	400.00	416.00	
Accrued Interest on FD		163,836.30	
Total Income	3,057,745.00	3,360,903.30	

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR
F.R.N.0051075 M.No.029691

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2010

(In Rupees)

Particulars	31-3-2010	31-3-2009
<u>RECEIPTS</u>		
<u>Opening Balances:</u>		
Cash in Hand	6.00	811.00
<u>Cash at Bank</u>		
MDCC Bank	125,484.18	283,014.00
Vijaya Bank	696.30	700.30
SBM	3,449.81	1,044.81
<u>Teaching & Development Fees:</u>		
Primary, High School & Computer Fee	771,140.00	581,700.00
B.Ed	962,000.00	1,348,100.00
D.Ed	1,268,000.00	804,000.00
P.U.C	299,300.00	252,600.00
<u>Application Fees</u>		
Primary & High school	4,700.00	5,675.00
P.U.C	1,560.00	3,550.00
D.ED College	-	4,500.00
B.ED College	9,800.00	3,000.00
T C Fees from B.ED	2,400.00	-
<u>ADVANCE RECEIVED FROM</u>		
D.Ed College	150,000.00	75,000.00
PUC College	150,000.00	40,000.00
B.Ed College	75,000.00	45,000.00
S.M.Lingappa Charitable Trust	150,000.00	400,000.00
Kiran Kumar	300,000.00	-
Nanjunde Gowda	-	25,000.00
Lakshimipathi Joshi	-	25,000.00
<u>Rent</u>		
Shop	88,800.00	83,650.00
Room Rent	400.00	-
Building Fund	-	56,980.00
Bank Interest - SB	6,506.00	6,667.00
Emergency Fund	22,600.00	3,000.00
Income from Xerox	14,713.00	17,418.00
Sale of old Material	400.00	416.00
<u>Fixed Deposit Matured</u>		
Deposit Amount	48,450.00	305,000.00
Interest on FD	182,349.00	25,811.00
TOTAL	4,637,754.29	4,397,637.11

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

SURENDRA HEGDE
PROPRIETOR
F.R.N.0054075 M.No.027691

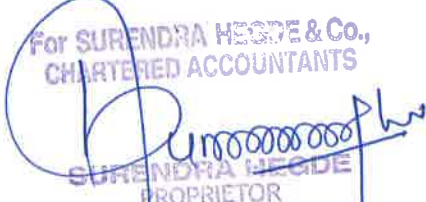
PAYMENTS	31.03.2010	31.03.2009
<u>SALARY</u> (Primary & High School,D.ed,B.ed,PUC)	1,302,142.00	1,578,834.00
<u>PROVIDENT FUND</u> (Primary & High School,D.ed,B.ed,PUC)	382,485.00	198,907.00
<u>ADVANCE RETURN TO:</u>		
B.ED College	76,155.00	95,000.00
P.U.C	100,000.00	40,000.00
D.ED College	150,000.00	75,000.00
S M Lingappa Charitable Trust	250,000.00	150,000.00
Nanjunde Gowda	-	25,000.00
Lakshmipathi Joish	-	25,000.00
Kiran Kumar	300,000.00	-
Advance Return	11,000.00	-
Chikkane Gowda	52,992.00	-
Science Museum	1,440.00	-
Repairs & Maintenance	2,874.00	-
Union Day & National Festival	1,245.00	2,100.00
Printing & Stationery	1,800.00	11,430.00
T.A& D.A	500.00	7,830.00
K S F C Loan Repayment	400,000.00	400,000.00
Institution Renewal & Appellation Fees	50,700.00	46,250.00
Audit Fees	22,000.00	11,500.00
Transportation Charges	220.00	-
Electricity Charges	19,508.00	19,847.00
K.E.B.Deposit	-	3,440.00
General Body Expenses	22,743.00	10,370.00
Bank Charges	60.00	95.82
Repairs & Maintenance(Computer & xerox)	3,835.00	-
Grama Bharathi Renewal Fees	3,400.00	1,700.00
Guest Charges	846.00	4,578.00
Inauguration Expenses	1,100.00	-
Interest on KSFC Loan	89,045.00	139,067.00
News Papers & Periodicals	-	683.00
Exam Expenses	9,213.00	27,981.00
Website Expenses	-	2,697.00
Honourarium	32,150.00	9,000.00
Advertisement	4,150.00	5,232.00

For SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS
SURENDRA HEGDE
PROPRIETOR
F.R.N.0051075 M.No.029691

Schedules Forming Part of Balance Sheet

Schedule A:

CAPITAL FUND		31-03-2010		31-03-2009
Opening Balance	7,633,178.59		2,405,130.11	
Add: Excess of Income Over Expenditure	241,144.00		300,548.48	
Add: Emergency Fund	<u>22,600.00</u>	7,896,922.59	2,705,678.59	
			-	
Add: Building Fund	-		-	2,705,678.59
Development Fund	500,000.00		3,309,200.00	
Donation	-		13,000.00	
Development Fund B.Ed	-		726,000.00	
Development Fund D.Ed	-		844,300.00	
S.B.M. Stability Fund	<u>-</u>	500,000.00	35,000.00	4,927,500.00
Total		8,396,922.59		7,633,178.59

For SURENDRA HEGDE & Co.,
 CHARTERED ACCOUNTANTS

 SURENDRA HEGDE
 PROPRIETOR
 F.R.N.0051075 M.No.029601

Schedule B

KSFC Loan	900,000.00			900,000.00
Less: Returns	400,000.00			
TOTAL		500,000.00		900,000.00

<u>ADVANCES</u>				
Advance Received From S.M.L. Trust	906,000.00			906,000.00
Add : Advance Received	150,000.00			
	1,056,000.00			
Less: Return	250,000.00	806,000.00		
Rajanna	2,000.00			2,000.00
Less: Returns	2,000.00	-		
B.Ed Advances	1,155.00			1,155.00
Add:Additions	75,000.00			
	76,155.00			
Less: Return	76,155.00	-		
R Venkataram	9,000.00			9,000.00
Less: Return	9,000.00	-		
<u>D.ED Advance</u>				
Opening Balance	-			
Add: Addition	150,000.00			
	150,000.00			
Less : Return	150,000.00	-		
Other Advances	52,992.00			20,000.00
Building Advances	25,000.00			77,992.00
	77,992.00			
Less:Return	52,992.00			
	25,000.00			
<u>Building Advances</u>				
Opening Balance	45,000.00			
Rent Advances	19,000.00			19,000.00
Store	36,000.00	100,000.00		36,000.00
PU College	150,000.00			
Less: Return	100,000.00	50,000.00		
TOTAL		1,456,000.00		1,071,147.00

For SURENDRA HEGDE & Co.,
 CHARTERED ACCOUNTANTS

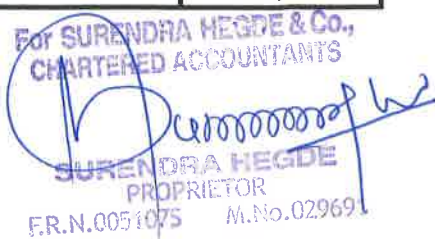
 SURENDRA HEGDE
 PROPRIETOR
 FR.N.0051875 M.No.029691

Scheldue C

DEPOSITS		31.03.2010		31.03.2009
Electricity Deposit		6,440.00		6,440.00
FD at SBM				
A/c No 60069 & 47818				
Opening Balance	633,785.00			
Less: Interest Received	133,785.00			
	500,000.00			
Add: Additions	500,000.00			
	1,000,000.00			
Add: Accrued Interest	30,521.00	1,030,521.00		633,785.00
A/c No 47841 & 46676				
FD at S B M	305,822.00			
Less: Interest Received	5,822.00			
	300,000.00			
Add: Additions	300,000.00			
	600,000.00			
Add: Accrued Interest	34,616.00	634,616.00		305,822.00
A/c No 78138				
Opening Balance	5,050.30			
Add: Accrued Interest	497.00	5,547.30		5,050.30
A/c No 85911				
Opening Balance	122,479.00			
Add: Accrued Interest	8,184.00	130,663.00		122,479.00
SBM Stability Fund	46,127.00			
Less: Matured	46,127.00			46,127.00
	-			
Add: Additions No 4100	30,000.00			
	30,000.00			
Add: Accrued Interest	59.00	30,059.00		
FD at MDCC	14,900.00			
Add: Accrued Interest	1,694.00	16,594.00		14,900.00
Advance to Kiran Kumar	300,000.00			
Less: Return	300,000.00	-		
Total		1,854,440.30		1,134,603.30

Scheldue D

CURRENT ASSETS		31.03.2010		31.03.2009
TDS		7,390.00		
Cash in Hand		35.00		6.00
Cash at Bank:				
MDCC Bank		207,294.18		125,484.18
Vijaya Bank		696.30		696.30
SBM		54,453.81		3,449.81
Total		269,869.29		129,636.29

For SURENDRA HEGDE & Co.,
 CHARTERED ACCOUNTANTS

 SURENDRA HEGDE
 PROPRIETOR
 F.R.N.0051075 M.No.029691

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE F

PARTICULARS	31-3-2010	31-3-2009
<u>SALARY</u>	1,302,142.00	1,578,834.00
(Primary & High School,D.ED, B.ED,PUC)		
Repairs & Maintenance	2,874.00	-
Transportation Charges	220.00	-
Printing & Stationery	1,800.00	11,430.00
PF & PT	382,485.00	198,907.00
B.ED Appellation Fees paid	50,700.00	46,250.00
Audit Fees	22,000.00	11,500.00
Electricity Charges	19,508.00	19,847.00
Inauguration Expenses	1,100.00	-
Bank Charges	60.00	95.82
Exam Expenses	9,213.00	27,981.00
Honourarium	32,150.00	9,000.00
		-
Renewal Fees	3,400.00	1,700.00
Science Museum	1,440.00	-
Computer Maintenance	3,835.00	-
TA & DA	500.00	7,830.00
Library & laboratory Maintenance	-	30,500.00
News Papers & Periodicals	-	683.00
Web Site Expenses	-	2,697.00
Professional Tax(B.ED+D.ED)	-	5,000.00
Planning Charges	-	1,000.00
UPS Maintenance	-	1,500.00
TOTAL	1,833,427.00	1,954,754.82


 For SURENDRA HEGDE & Co.,
 CHARTERED ACCOUNTANTS
 SURENDRA HEGDE
 PROPRIETOR
 F.R.N.0051075 M.No.02969

OTHER EXPENSES

Int on K.S.F.C Loan	89,045.00	139,067.00
Union Day & National Festival Exp	1,245.00	2,100.00
General Body Expenses	22,743.00	10,370.00
Guest Charges	846.00	4,578.00
Advertisement	4,150.00	5,232.00
Depreciation(As per schedule)	865,145.00	944,253.00
TOTAL	983,174.00	1,105,600.00

For GRAMABHARATHI EDUCATION SOCIETY

AS PER REPORT ATTACHED

1.PRESIDENT

S. C. K. Kumar
ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಘ

FOR SURENDRA HEGDE & Co.,

CHARTERED ACCOUNTANTS

2.SECTRETARY

S. C. K. Kumar
ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಘ

3.TREASURER

S. C. K. Kumar
ಗ್ರಾಮಭಾರತಿ ವಿದ್ಯಾ ಸಂಘ

SURENDRA HEGDE
(Propreitor)

