



SURENDRA HEGDE & CO.,
CHARTERED ACCOUNTANTS

No. 262, Sapthagiri Complex,
Gokulam 2nd Stage,
Mysore - 570 002
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Prop : SURENDRA HEGDE, B.Com., F.C.A.,

Ref :

AUDIT REPORT

Date : 16/06/2009

To,

The President GRAMABHARATHI EDUCATION SOCIETY

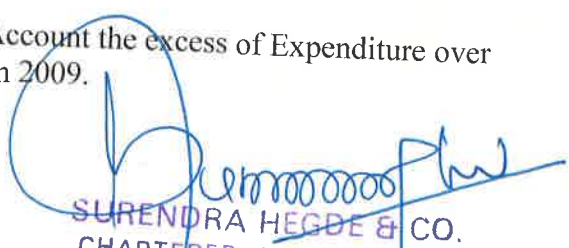
I have audited the attached Balance Sheet of GRAMABHARATHI EDUCATION SOCIETY, Mysore – Channarayapatna Road, K R Pet Taluk Mandya District – 571 426 as at 31st March 2009 and also Income & Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Society. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion proper books of accounts maintained by the trust are so far as appears from examination of the books of accounts of the Society.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view subject to the following: -

- (i) In the case of Balance Sheet, of the state of affairs of the above named Society Trust as at 31st March 2009.
- (ii) In the case of Income and expenditure Account the excess of Expenditure over Income of its accounting year 31st March 2009.


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MYS RE - 570 002

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

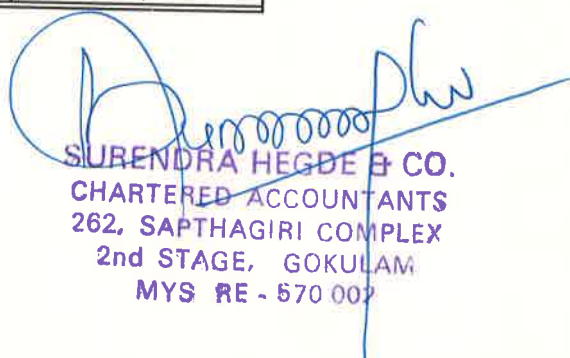
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31-03-2009

(In Rupees)

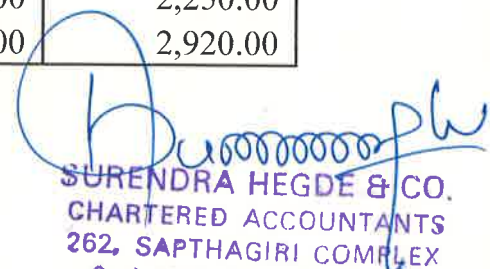
Particulars	31-3-2009	31-3-2008
<u>RECEIPTS</u>		
<u>Opening Balances:</u>		
Cash in Hand	811.00	860.00
<u>Cash at Bank</u>		
MDCC Bank	283,014.00	563,921.00
Vijaya Bank	700.30	762.00
SBM	1,044.81	454.00
<u>Teaching & Development Fees:</u>		
Primary & High School	581,700.00	489,413.00
B.Ed	1,348,100.00	1,317,000.00
D.Ed	804,000.00	1,059,300.00
P.U.C	252,600.00	143,180.00
<u>Application Fees</u>		
Primary & High school	5,675.00	4,180.00
P.U.C	3,550.00	4,100.00
D.ED College	4,500.00	5,000.00
B.ED College	3,000.00	10,200.00
<u>ADVANCE RECEIVED FROM</u>		
D.Ed College	75,000.00	30,000.00
PUC College	40,000.00	-
B.Ed College	45,000.00	110,000.00
S.M.Lingappa Charitable Trust	400,000.00	350,000.00
Nanjunde Gowda	25,000.00	-
Lakshmipathi Joish	25,000.00	-


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<u>Rent</u>		
Hostel Student	-	16,500.00
Shop	83,650.00	75,800.00
Misc Income	-	825.00
Building Fund	56,980.00	207,550.00
Bank Interest	6,667.00	1,090.81
Emergency Fund	3,000.00	14,900.00
Income from Xerox	17,418.00	13,430.00
Election Application	-	1,400.00
Sale of Books	-	4,200.00
Sale of old Material	416.00	-
<u>Fixed Deposit Matured</u>		
Deposit Amount	305,000.00	35,000.00
Interest on FD	25,811.00	9,427.00
TOTAL	4,397,637.11	4,468,492.81


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PAYMENTS	31.03.2009	31.03.2008
<u>SALARY</u>		
Primary & High School	268,668.00	315,607.00
D.ED.	470,280.00	494,150.00
B.ED	568,771.00	535,506.00
P.U.C	271,115.00	198,717.00
<u>PROVIDENT FUND</u>		
Primary & High School	36,096.00	35,730.00
P.Y B.ED PF	-	40,331.00
P.Y D.ED PF	-	48,285.00
C.Y B.ED PF	65,934.00	62,961.00
C.Y D.ED PF	60,023.00	62,687.00
P.U.C	36,854.00	27,316.00
Interest Paid to Thimme Gowda	-	29,000.00
Union Day & National Festival	2,100.00	1,400.00
Printing & Stationery	11,430.00	15,573.00
T.A& D.A	7,830.00	4,026.00
K S F C	400,000.00	400,000.00
Furniture & Fixtures	-	300.00
Institution Renewal & Appellation Fees	46,250.00	42,500.00
Audit Fees	11,500.00	3,000.00
<u>ADVANCE RETURN TO:</u>		
B.ED College	95,000.00	60,000.00
P.U.C	40,000.00	-
D.ED College	75,000.00	30,000.00
Thimme Gowda	-	144,000.00
S M Lingappa Charitable Trust	150,000.00	100,000.00
Nanjunde Gowda	25,000.00	-
Lakshmipathi Joish	25,000.00	-
Electricity Charges	19,847.00	28,913.00
K.E.B.Deposit	3,440.00	-
General Body Expenses	10,370.00	11,668.00
Bank Charges	95.82	71.70
Repairs & Maintenance(Computer & xerox)	-	24,205.00
Grama Bharathi Renewal Fees	1,700.00	2,250.00
Guest Charges	4,578.00	2,920.00


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Interest on KSFC Loan	139,067.00	192,585.00
News Papers & Periodicals	683.00	1,357.00
Exam Expenses	27,981.00	22,688.00
Website Expenses	2,697.00	25,000.00
Honourarium	9,000.00	14,000.00
Advertisement	5,232.00	13,260.00
Professional Tax	5,000.00	2,500.00
Teachers Day Expenses	-	2,000.00
Lawyer Fees	-	20,000.00
General Charges	-	40.00
Planning Charges	1,000.00	3,500.00
Survey Expenses	-	500.00
Cleaning Charges	-	320.00
Library & Laboratory Maintenance	35,500.00	-
Building Work in Progress	1,011,309.00	804,209.00
Fixed Deposits at SBM	300,000.00	300,000.00
Fixed Deposits at SBM	5,000.00	-
Fixed Deposits at MDCC	14,900.00	-
Fixed Deposits at SBM	-	44,427.00
Purchase of DVD	2,250.00	
UPS Expenses	1,500.00	
Sports Materials	-	1,420.00
Electrical Equipments	-	14,000.00
CLOSING BALANCE:		
Cash in Hand	6.00	811.00
Cash at Bank:		
MDCC Bank	125,484.18	283,014.00
Vijaya Bank	696.30	700.30
SBM	3,449.81	1,044.81
TOTAL	4,397,637.11	4,468,492.81

For GRAMABHARATHI EDUCATION SOCIETY

AS PER REPORT ATTACHED

1. PRESIDENT

2. SECRETARY

3. TREASURER



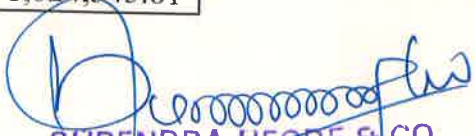
FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS

(Proprietor)

GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

		(in Rupees)	
Particulars	31-03-2009	31-03-2008	
<u>INCOME:</u>			
<u>Fees Received:</u>			
Primary & High School	581,700.00	489,413.00	
B.Ed	1,348,100.00	600,000.00	
D.Ed	804,000.00	250,000.00	
P.U.C	252,600.00	143,180.00	
<u>Application Fees</u>			
Primary & High School	5,675.00	4,180.00	
PUC	3,550.00	4,100.00	
D.ED	4,500.00	5,000.00	
B.ED	3,000.00	10,200.00	
Election Application	-	1,400.00	
Building Fund Received	56,980.00	-	
Emergency Fund Received	3,000.00	-	
Misc.Income	-	825.00	
Rent(Shop)	83,650.00	92,300.00	
Bank Interest	6,667.00	1,090.81	
Interest on FD	25,811.00	9,427.00	
Xerox Charges	17,418.00	-	
Sale of old Materials	416.00	13,430.00	
Accrued Interest on FD	163,836.30	-	
Total Income	3,360,903.30	1,624,545.81	
Administrative Expenses (As per schedule)	1,954,754.82	2,028,708.70	
Other Expenditure (As per schedule)	1,105,600.00	316,983.00	
Total Expenditure	3,060,354.82	2,345,691.70	
Excess of Income over Expenditure	300,548.48	(721,145.89)	
Total	3,360,903.30	1,624,545.81	


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**GRAMABHARATHI EDUCATION SOCIETY
MYSORE-CHANNARAYAPATNA ROAD
KRISHNARAJAPET TALUK
MANDYA DISTRICT-571426**

BALANCE SHEET AS AT 31ST MARCH 2009

PARTICULARS	Schedules	31-03-2009	31-03-2008
SOURCES OF FUNDS			
Capital Account	A	7,633,178.59	7,332,630.11
Loans & Advances	B	1,971,147.00	2,171,147.00
TOTAL		9,604,325.59	9,503,777.11
APPLICATION OF FUNDS			
Fixed assets	C	8,340,086.00	8,270,780.00
Fixed Deposit	D	1,134,603.30	947,427.00
Current Assets	E	129,636.29	285,570.11
TOTAL		9,604,325.59	9,503,777.11

FOR GRAMABHARATHI EDUCATION SOCIETY

1. PRESIDENT

S. C. Kiran Kumar

2. SECRETARY

3. TREASURER

AS PER REPORT ATTACHED

FOR SURENDRA HEGDE & CO
CHARTERED ACCOUNTANTS



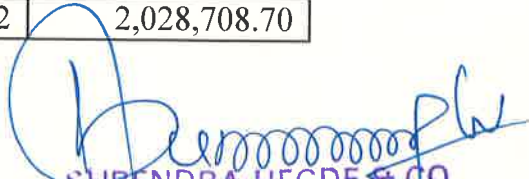
(Proprietor)

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

ADMINISTRATIVE EXPENSES

SCHEDULE F

PARTICULARS	31-3-2009	31-03-2008
<u>SALARY</u>		
Primary & High School	268,668.00	315,607.00
D.ED.	470,280.00	494,150.00
B.ED	568,771.00	535,506.00
P.U.C	271,115.00	198,717.00
<u>PROVIDENT FUND</u>		
Primary & High School	36,096.00	35,730.00
P.Y B.ED PF	-	40,331.00
P.Y D.ED PF	-	48,285.00
C.Y B.ED PF	65,934.00	62,961.00
C.Y D.ED PF	60,023.00	62,687.00
P.U.C	36,854.00	27,316.00
Permission Fees	-	21,500.00
Appellation Fees	46,250.00	42,500.00
Library & laboratory Maintenance	30,500.00	
T A & D A	7,830.00	4,026.00
Printing & Stationery	11,430.00	15,573.00
Audit Fees	11,500.00	3,000.00
Bank Charges	95.82	71.70
Grama Bharathi Renewal fees	1,700.00	2,250.00
News Papers & Periodicals	683.00	1,357.00
Exam Expenses	27,981.00	22,688.00
Web Site Expenses	2,697.00	25,000.00
Honourarium	9,000.00	14,000.00
Professional Tax(B.ED+D.ED)	5,000.00	2,500.00
Lawyer Fees	-	20,000.00
General Charges	-	40.00
Planning Charges	1,000.00	3,500.00
Survey Expenses	-	500.00
Electricity Charges	19,847.00	28,913.00
UPS Maintenance	1,500.00	-
TOTAL	1,954,754.82	2,028,708.70


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OTHER EXPENSES

Interest paid to K V Thimme Gowda	-	29,000.00
Interest on K S F C Loan	139,067.00	192,585.00
Union Day & National Festival Expenses	2,100.00	1,400.00
General Body Expenses	10,370.00	11,668.00
Repairs & Maintenance (Computer & Xerox)	..	24,205.00
Guest Charges	4,578.00	2,920.00
Cleaning Charges	-	320.00
Advertisement	5,232.00	13,260.00
Teachers Day Expenses	-	2,000.00
Depreciation(As per schedule)	944,253.00	39,625.00
	1,105,600.00	316,983.00

For GRAMABHARATHI EDUCATION SOCIETY

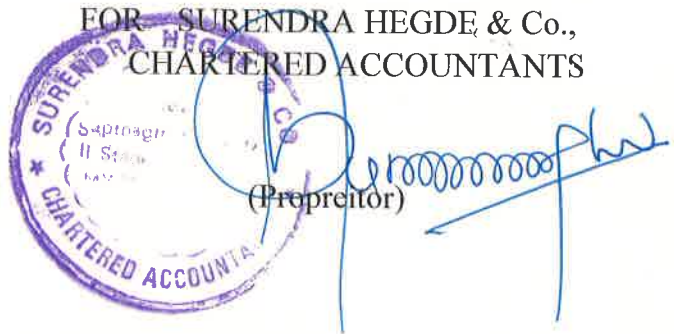
AS PER REPORT ATTACHED

1.PRESIDENT

2.SECTRETARY

3.TREASURER

FOR SURENDRA HEGDE & Co.,
CHARTERED ACCOUNTANTS



Schedules Forming Part of Balance Sheet

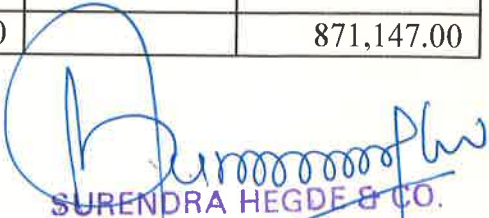
Schedule A:

CAPITAL FUND		31-03-2009		31-03-2008
Opening Balance	2,405,130.11		2,903,826.00	
Add: Excess of Income Over Expenditure	<u>300,548.48</u>		<u>(721,145.89)</u>	
		2,705,678.59	2,182,680.11	
Add: Emergency Fund	-		14,900.00	
Add: Building Fund	-		<u>207,550.00</u>	2,405,130.11
Development Fund	3,309,200.00		3,309,200.00	
Donation	13,000.00		13,000.00	
Development Fund B.Ed	726,000.00		726,000.00	
Development Fund D.Ed	844,300.00		844,300.00	
S.B.M. Stability Fund	<u>35,000.00</u>	4,927,500.00	35,000.00	4,927,500.00
Total		7,633,178.59		7,332,630.11

Schedule B

KSFC Loan		900,000.00		1,300,000.00
TOTAL		900,000.00		1,300,000.00

ADVANCES				
Advance Received From S.M.L. Trust		906,000.00		656,000.00
Rajanna		2,000.00		2,000.00
B.Ed Advances		1,155.00		51,155.00
R Venkataram		9,000.00		9,000.00
Building Advances		20,000.00		20,000.00
Other Advances		77,992.00		77,992.00
Rent Advances		19,000.00		19,000.00
Building Advances Stores		36,000.00		36,000.00
TOTAL		1,071,147.00		871,147.00

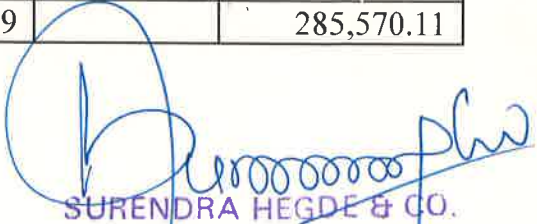

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Scheldue C

DEPOSITS		31.03.2009		31.03.2008
Electricity Deposit		6,440.00		3,000.00
SBM	500,000.00			
Add:-Interest	133,785.00	633,785.00		500,000.00
Add:-Fixed Deposits at SBM	300,000.00			300,000.00
Add:-Interest	5,822.00	305,822.00		
Add:-Fixed Deposits at SBM	5,000.00			-
	50.30	5,050.30		
Add:-Fixed Deposits, at MDCC		14,900.00		-
SBM Stability Fund	44,427.00			
Add:Interest	1,700.00	46,127.00		44,427.00
PUC FD	100,000.00			
Add:Interest	22,479.00	122,479.00		100,000.00
Total		1,134,603.30		947,427.00

Scheldue D

CURRENT ASSETS		31.03.2009		31.03.2008
Cash in Hand		6.00		811.00
Cash at Bank:				
MDCC Bank		125,484.18		283,014.00
Vijaya Bank		696.30		700.30
SBM		3,449.81		1,044.81
Total		129,636.29		285,570.11


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DEPRECIATION SCHEDULE FOR FIXED ASSETS AS ON 31.03.2009

(In Rupees)

ITEM	WDVAS ON 01.04.2008	SALE	ADDITIONS	TOTAL	DEPRECIATION		WDV AS ON 31.03.09
					RATE	AMOUNT	
Building	7,985,479.00	-	1,011,309.00	8,996,788.00	10%	899,679.00	8,097,109.00
Bore Well	10,622.00	-	-	10,622.00	15%	1,593.00	9,029.00
Furniture & Fittings	133,108.00	-	-	133,108.00	15%	19,966.00	113,142.00
Science Equipment	30,562.00	-	-	30,562.00	15%	4,584.00	25,978.00
Library Books	16,642.00	-	-	16,642.00	15%	2,496.00	14,146.00
Almera	524.00	-	-	524.00	15%	79.00	445.00
Pump House	2,730.00	-	-	2,730.00	15%	410.00	2,320.00
Sports Material	3,564.00	-	-	3,564.00	15%	535.00	3,029.00
Computer	3,200.00	-	-	3,200.00	60%	1,920.00	1,280.00
Xerox	71,312.00	-	-	71,312.00	15%	10,697.00	60,615.00
Utensils	437.00	-	-	437.00	15%	66.00	371.00
Fan	12,600.00	-	-	12,600.00	15%	1,890.00	10,710.00
DVD	-	-	2,250.00	2,250.00	15%	338.00	1,912.00
TOTAL	8,270,780.00	-	1,013,559.00	9,284,339.00		944,253.00	8,340,086.00


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